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總公司:台北市敦化南路二段 39 號 8 樓 A 室 電話: (02)2322-9000 免費客服及申訴電話: 0800-771-168 網址: http://www.eulerhermes.tw 如欲查詢本公司資訊公開說明文件之內容,請至本公司網址: http://www.eulerhermes.tw 查詢

Euler Hermes Credit Insurance WP Subgroup Maximum Liability (amount or by multiple) Endorsement - 300CSGML03 保單條款

109年11月01日裕利安宜109發字第0061號函備查

Subgroup Maximum Liability (amount or by multiple) Endorsement

Provided that this **Policy** is listed in the applicable Master Agreement as forming part of Euler Hermes World Program (policy no. X), you and we agree that:

For the purposes of this endorsement "Subgroup Policies" means the Policies collectively designated as a specific group in the Policy List.

Section 3.05 in the General Terms and Conditions is cancelled and replaced with:

3.05 Maximum Liability

Regardless of the amount of all individual **Approved Limits** under the **Subgroup Policies** or the aggregate value of all credit limits and the number of beneficiaries under the **Subgroup Policies**, we have no further liability at all for an Insurance Period when the aggregate amount paid as indemnity to the Insureds under the **Subgroup Policies** reaches the higher of;

- (a) the Subgroup Maximum Liability amount shown in the Special Terms; or
- (b) the Subgroup Maximum Liability calculated as a multiplier of (X)-times of the total amount of premium paid (excluding any taxes) in aggregate for the same Insurance Period under the **Subgroup Policies**.

For the avoidance of any doubt, the amount of the Subgroup Maximum Liability when calculated as a multiplier of the total amount of premium paid (excluding any taxes) will only be calculated once your **Turnover** is declared in accordance with Section 4.01 of the General Terms and Conditions.

Your obligations under the **Policy** continue, including your obligations to pay us premium and to account to us for our share of any **Recoveries**.



The Insurers of the **Subgroup Policies** will determine which claims contribute to the Subgroup Maximum Liability in chronological order of the date when the Insurers accept liability for the claim.

For the purposes of establishing if the Subgroup Maximum Liability has been exceeded, any amounts relating to premium and losses will be converted into the Currency of the Master Agreement.