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Euler Hermes Credit Insurance W(F)P Early Termination After Withdrawal of an Approved Limit Endorsement - W103CETA01

保單條款

109年01月01日裕利安宜109發字第0005號函備查

Early Termination After Withdrawal of an Approved Limit Endorsement

You and we agree that:

- 1. Notwithstanding the Insurance Period specified in the **Special Terms**;
 - 1.1 In the event that:
 - 1.1.1 we withdraw the **Approved Limit** (including nil **Approved Limit**) issued on the **Buyer** stated in Endorsement (Number);or
 - 1.1.2 You have terminated the Factoring Agreement entered into between you and the Supplier(s) s covered under this Policy,

we will agree to the termination of your **Policy** with effect from the effective date of our limit withdrawal (taking into account any delayed effect period).

1.2 In such event:

Subject to the terms and conditions of the **Policy** as amended by this Endorsement, our liability to you in respect of insurable indebtedness prior to the date of termination of the **Policy** will continue subject always to the terms and conditions of the **Policy**;

The Policy Minimum Premium specified in the **Special Terms** will be reduced pro rata for the terminated Insurance Period based on the number of days the **Policy** had been in effect prior to termination compared to the original Insurance Period;



Provided that no claims have been notified under the **Policy** in respect of the above **Buyer** and you confirm in writing that you will not be making any claims under the **Policy** in respect of the above **Buyer**.