

本商品經本公司合格簽署人員檢視其內容業已符合保險精算原則及保險法令,惟為確保權益,基於保險業與消費者衡平對等原則,消費者仍應詳加閱讀保險單條款與相關文件,審慎選擇保險商品。本商品如有虛偽不實或違法情事,應由本公司及負責人依法負責。

Fuler Hermes Credit Insurance WP

Discretionary Credit Limit Subgroup Maximum Liability

Endorsement - CSGDML02

保單條款

108年12月01日裕利安宜108發字第0171號函備查

Discretionary Credit Limit Subgroup Maximum Liability Endorsement

Provided that this **Policy** is part of the Euler Hermes World Program, agreed between Euler Hermes World Agency and **<Name of Signing Company>**, as detailed in the Master Agreement of Euler Hermes World Program n° **<Euler Hermes World Program n°>**, of which you confirm that you have knowledge, you and we agree that:

For the purposes of this Endorsement, "Subgroup Policies" means the Policies collectively designated as a specific group in the Policy List.

We will have no further liability under this **Policy** for an Insurance Period when the amount paid in the aggregate to the Insureds under the **Subgroup Policies** for that period as indemnity for **Buyers** covered under the relevant **Discretionary Limits** of the **Subgroup Policies** first reaches the amount of <DCL Subgroup Maximum Liability amount in policy currency>.

For the avoidance of any doubt:

- following any cessation of liability in accordance with the above, your obligations under the **Policy** continue, including your obligations to pay us premium and to account to us for our share of any **Recoveries**;
- the Maximum Liability specified in the Special Terms applies to all Buyers under the Policy, whether a Discretionary Limit has been set or an Approved Limit has been issued.



For the purpose of this Endorsement the amounts related to the claims will be converted in the currency of the Master Agreement.