Euler Hermes Credit Insurance CA

Hold Cover Endorsement - B7-003-E

保單條款

108 年 08 月 01 日裕利安宜 108 發字第 0087 號函備查

Hold Cover Endorsement

1. This endorsement recognises under this **Policy** the limits approved under a previous credit insurance policy.

2. For the purposes of this endorsement, the "Previous Policy" is policy N° <Previous policy number> issued to you by <Previous insurance carrier>..

3. Limited to the period between <Carried Forward Start Date> and <Carried Forward End Date>, a limit approved and endorsed for a **Buyer** under the Previous Policy as at <Validity date of Previous Policy limits> will be the **Permitted Limit** under this **Policy** provided that:

    3.1. you comply at all times with any specific conditions related to that limit of the Previous Policy; and

    3.2. you have, before the start date of the **Policy**, supplied to us a list of all limits you held under the Previous Policy and that you wish to keep on this **Policy**; and

    3.3. we or the Risk Service Provider have not issued any **Permitted Limit** on the **Buyer**.

    When we or the Risk Service Provider issue:

    a. a nil **Permitted Limit** or a **Permitted Limit** lower than the limit approved under the Previous Policy this **Permitted Limit** takes effect and replaces any limit approved under the Previous Policy <XX> days after the date of our **Permitted Limit** endorsement, or

    b. a **Permitted Limit** greater than the limit approved under the Previous Policy it is retrospective and takes effect from the start date of the **Policy**.

4. As from <Carried Forward End Date> only **Permitted Limits** issued by us (including where we have issued a nil **Permitted Limit**) will be applicable under this **Policy**.

5. This endorsement does not vary, alter, waive or extend any of the terms and conditions of the **Policy** except as expressly stated in this endorsement.