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總公司:台北市敦化南路二段 39號 8樓 A 室 電話: (02)2322-9000 免費客服及申訴電話: 0800-771-168 網址: http://www.eulerhermes.tw 如欲查詢本公司資訊公開說明文件之內容,請至本公司網址: http://www.eulerhermes.tw 查詢

Euler Hermes Credit Insurance W(F)P

Exclusion of Political Risk Endorsement - CEXR04

保單條款

108年05月31日裕利安宜108發字第0061號函備查

Exclusion of Political Risk Endorsement

You and we agree that for Buyers located in <specific country> in addition to countries graded <specific country grade>, covered Events of Loss under this Policy are limited to

- the Insolvency of the Buyer as defined in Section 1.01 (b) of the General Terms and Conditions and

- Protracted Default as defined in Section 1.01 (a) of the General Terms and Conditions

provided that the Insolvency / Protracted Default does not directly result from the occurrence of a Political Risk.

Consequently, for Buyers located in <specific country> in addition to countries graded <specific country grade>, Political Risk as defined in section 1.01(c) of the General Terms and Conditions is an excluded Event of Loss under this Policy.