

本商品經本公司合格簽署人員檢視其內容業已符合保險精算原則及保險法令,惟為確保權益,基於保險業與消費者衡平對等原則,消費者仍應詳加閱讀保險單條款與相關文件,審慎選擇保險商品。本商品如有虛偽不實或違法情事,應由本公司及負責人依法負責。

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## Euler Hermes Credit Insurance W(F)P

## Delayed Effect of Limit Restriction Endorsement - CDELF02

保單條款

108 年 03 月 29 日裕利安宜 108 發字第 0048 號函備查

## Delayed Effect of Limit Restriction Endorsement

Notwithstanding Section 2.04 (b) of the General Terms and Conditions it is agreed that any:

- withdrawal of an Approved Limit will take effect <The effective date of withdrawal of an Approved Limit, in number of calendar days from the date the Insured receives our notification of withdrawal of the Approved Limit> days after the date you receive our notification; and
- reduction of an Approved Limit will take effect <The effective date of reduction of an Approved Limit, in number of calendar days from the date the Insured receives our notification of reduction of the Approved Limit> days after the date you receive our notification

provided that neither:

- the Buyer is in a State of Default nor
- you have any reason to believe that the **Buyer** is or may be unable to meet its payment or any other contractual obligation.

Notwithstanding the above, you and we agree that Section 2.04 (c) of the General Terms and Conditions will not apply to any non-cancellable contract concluded after the date you receive our notification of withdrawal or reduction of **Approved Limit**, and we will have no liability for losses related to the performance of those non-cancellable contracts.

Subject otherwise to the terms and conditions of the **Policy**, you will be covered for receivables assigned to you prior to expiry of the Delayed Effect Period.



For the avoidance of doubt you will not be covered under this Endorsement or otherwise for indebtedness relating to receivables assigned to you:

- (a) at any time when you are aware or should have been aware of a **State of Default** in respect of that **Buyer**, whichever is the earlier; or
- (b) at a time when the **Policy** has been terminated.

If your **Policy** requires you to make a **Turnover** declaration then notwithstanding Section 4.01 (c) of the **Policy**, you must include in your declaration the value of any receivables assigned to you during a Delayed Effect Period.