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## Euler Hermes Credit Insurance W(F)P

## Rider to the General Terms and Conditions Endorsement - 328RIDER09

## 保單條款

108年03月29日裕利安宜108發字第0022號函備查

## Rider to the General Terms and Conditions Endorsement

You and we agree that the General Terms and Conditions are amended as follows:

1. Definition of **Excluded Receivables** is deleted and replaced by the following:

Means receivables relating to indebtedness entirely excluded from cover under the **Policy** by the application of Section 1.01 (What you are covered for) and Section 1.02 (What you are not covered for).

2. Definition of **Event of Loss** under section 1.01 (What you are covered for) is deleted and replaced by the following:

Under the **Policy** there is an event of loss when there is a **Protracted Default** or **Insolvency**, whichever occurs soonest. When there is more than one event of loss in respect of the same **Buyer**, the event of loss that occurs first is the event of loss that applies to that **Buyer** under the Policy however at the latest (for the avoidance of doubt) the expiry of the Waiting Period.