

本商品經本公司合格簽署人員檢視其內容業已符合保險精算原則及保險法令,惟為確保權益,基於保險業與消費者衡平對等原則,消費者仍應詳加閱讀保險單條款與相關文件,審慎選擇保險商品。本商品如有虛偽不實或違法情事,應由本公司及負責人依法負責。

總公司:台北市敦化南路二段 39 號 8 樓 A 室 電話: (02)2322-9000 免費客服及申訴電話: 0800-771-168 網址: http://www.eulerhermes.tw 如欲查詢本公司資訊公開說明文件之內容,請至本公司網址: http://www.eulerhermes.tw 查詢

Euler Hermes Credit Insurance W(F)P

Early Termination due to downgrade of EH Standard & Poor's rating and changes in the Basel III Accor Endorsement - 328ET02

保單條款

108年03月29日裕利安官108發字第0018號函備查

Early Termination due to downgrade of EH Standard & Poor's rating and changes in the Basel III Accor Endorsement

You and we agree that:

- 1. In the event of the occurrence of any of the following:
 - 1.1 the Standard & Poor's rating for the Euler Hermes Group (meaning Euler Hermes SA and all its subsidiaries) of (XXX) is downgraded by one or more notches; or
 - 1.2 changes in the Basel III Accord which renders the Top Up Maximum Liability Cover applicable to this **Policy** as specified in the "Additional Maximum Liability" Endorsement showing on the **Special Terms** (the "Top Up ML Endorsement") irrelevant, and
- 2. provided that we are unable to provide you with an alternative solution to enhance the Euler rating, you have the right to;
 - 2.1 request the cancellation of the Top Up Endorsement" with effect from either the date of the "EH Rating Downgrade" or the date when you provided us with evidence of irrelevance of the Top Up ML Endorsement in light of changes to the Basle III Accord and such request will not be withheld, subject to the following conditions:



- 2.1.1 no claims have been notified under the **Policy** in respect of the Top Up ML Endorsement; and
- 2.1.2 the premium paid in respect of the Top Up ML Endorsement, will be reduced pro rata for the terminated Insurance Period based on the number of days the **Policy** had been in effect prior to termination compared to the original Insurance Period specified in the **Special Terms**; and
- 2.2 notwithstanding anything to the contrary stated in the **Policy**, terminate the **Policy** at the end of the Insurance Period during which the downgrade took place.