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如欲查詢本公司資訊公開說明文件之內容，請至本公司網址：<http://www.eulerhermes.tw> 查詢

Euler Hermes Credit Insurance W(F)P Gross Limit Exposure Fees Endorsement - 328GLEF01

保單條款

108 年 03 月 29 日裕利安宜 108 發字第 0014 號函備查

Gross Limit Exposure Fees Endorsement

You and we agree that:

1. For the purpose of this Endorsement:

1.1 "Scope Policies" means collectively the **Policies** specified in the Table below:

Policy Number (WP-XXX.XXXXX)	Name of Insured

Individually, each of the Scope Policies will be referred to as a Scope Policy.

1.2 "Period" means the Insurance Period specified in the **Special Terms**.

1.3 "Quarter" means the individual consecutive period of 3 calendar months starting from the first day of the Period.

1.4 "Quarterly Limits" means the aggregate value of **Approved Limits** that are valid under the Scope Policies on the last day of each Quarter (as evidenced by EH World Agency SmartView).

1.5 "Average Quarterly Limits" means the sum of the Quarterly Limits divided by 4.

- 1.6 “Average Quarterly Turnover” means the **Turnover** declared under the Scope Policies, for the Period divided by 4.
- 1.7 “Average Quarterly Exposure” means the Average Quarterly Limits divided by the Average Quarterly Turnover.
2. For each Period we will calculate the Average Quarterly Exposure and for each full percentage point by which the Average Quarterly Exposure for a Period exceeds (XX)%, the Insureds under the Scope Policies will be liable jointly to pay (Currency XXXXXX) (the “Gross Limit Exposure Fee”). The maximum aggregate amount of Gross Limit Exposure Fee that the Insureds under the Scope Policies will be liable to pay in any Period will not exceed (Currency XXXXXX).
 3. (Name of Insured’s HQ/Parent) (Central Team) will decide under which Scope Policy or Policies, the Gross Limit Exposure Fee will be paid (the “Paying Policy or Policies”).
 4. The Risk Service Provider or Providers relevant to Paying Policy or Policies, will invoice the relevant Insured or Insureds under the Scope Policy or Policies, for the amount of Gross Limit Exposure Fee payable under those Scope Policies annually in arrears. All amounts invoiced exclude VAT.
 5. The relevant Insured or Insureds under the Scope Policy or Policies respectively, agree to pay any Gross Limit Exposure Fee payable to the relevant Risk Service Provider or Providers in accordance with the terms specified in the relevant invoice issued.
 6. The Insureds under the Scope Policies recognise and agree that Risk Service Provider is entitled to take all steps necessary to obtain payment of the Gross Limit Exposure Fee.

When following the receipt of your declaration of **Turnover**, we calculate the Average Quarterly Limits and the Average Quarterly Turnover for the purposes of establishing if a Gross Limit Exposure Fee is payable, amounts relating to **Approved Limits** and **Turnover** declaration will be converted into the currency of the Master Agreement using the exchange rate specified in the **Special Terms** ruling at the date of our calculation.