

本商品經本公司合格簽署人員檢視其內容業已符合保險精算原則及保險法令，惟為確保權益，基於保險業與消費者衡平對等原則，消費者仍應詳加閱讀保險單條款與相關文件，審慎選擇保險商品。本商品如有虛偽不實或違法情事，應由本公司及負責人依法負責。

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如欲查詢本公司資訊公開說明文件之內容，請至本公司網址：<http://www.eulerhermes.tw> 查詢

Euler Hermes Credit Insurance W(F)P

Each and Every First Loss Endorsement

保單條款

107 年 11 月 26 日裕利安宜 107 發字第 0071 號函備查

Each and Every First Loss Endorsement

1. Losses relating to goods **Despatched** and/or services **Provided** on or after the date the **Excess** under the **Policy** first became applicable are subject to an **Excess** in the form of an Each and Every First Loss, the amount of which is specified in the **Special Terms**.
2. Where the **Insured Debt** is greater than the **Excess**, for the purposes of calculating the **Insured Loss** in accordance with Section 3.01 of the General Terms and Conditions, the amount of the **Excess** will be deducted from the **Insured Debt** with respect to each and every claim made under the **Policy**. In accordance with Section 3.07 of the **Policy** this **Excess** must be retained for your own account and uninsured.
3. We have no liability for any **Insured Debt** under the **Policy** that does not exceed the amount of the **Excess**.