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## Euler Hermes Credit Insurance CA

## Group Variable Rate Endorsement

## 保單條款

107年08月31日裕利安宜107發字第0041號函備查

## Premium calculation amendment (variable rates for Group Policies)

**1.** For the purpose of the endorsement

"Group Policies" means the following policies issued by us or other EH companies:

- [Name of PH] / [Policy number] [EH insurance company]
- [Name of PH] / [Policy number] [EH insurance company]
- [Name of PH] / [Policy number] [EH insurance company]

"Group Insured Turnover" means the total amount of Insured Turnover under the Group Policies for a Policy Period.

- Notwithstanding section 6.2 of the General Terms and Conditions of this Policy it is agreed that that your *Premium* will be calculated by multiplying portions of your *Insured Turnover* by variable premium rates.
- **3.** For your *Group Insured Turnover* up to and including [\$\$\$1] [policy currency], we will calculate and invoice the premium by multiplying this *Insured Turnover* by [blended premium rate 1].

For the portion of your *Group Insured Turnover* in excess of [\$\$\$1] [policy currency] and up to and including [\$\$\$2] [policy currency], we will calculate and invoice the premium by multiplying this *Insured Turnover* by [blended premium rate 2].



For the portion of your *Group Insured Turnover* in excess of [\$\$\$2] [policy currency], we will calculate and invoice the premium by multiplying this *Insured Turnover* by [blended premium rate 3].

**4.** This endorsement does not vary, alter, waive or extend any of the terms and conditions of the *Policy* except as expressly stated in this endorsement.