

Press release

## Euler Hermes joins the France 2018 Partners' club

**PARIS – 17 SEPTEMBER 2014** – Euler Hermes, the global leader in credit insurance, today confirmed its association with the French golf federation, hosting the Ryder Cup in 2018, by joining the France 2018 Partners' club. The Ryder Cup is the most prestigious team play golf event in the world, which France will host for the first time in history.

"We are proud to welcome a multinational company such as Euler Hermes to the club, alongside the other distinguished partners," said Pascal Grizot, who was successively chairman of the French bid committee then chairman of the Ryder Cup France 2018 committee. "It demonstrates their confidence in our ability to host this event."

The Partners' club was created in order to promote initiatives related to hosting the Ryder Cup in France as well as provide additional financial support. The French golf federation cultivated the support of the business community to lend credibility to its candidacy and subsequently to ensure a successful outcome for all of the initiatives that will help make the event an outstanding opportunity for French golf.

"By joining the France 2018 Partners' club, we took advantage of the opportunity to support the hosting in France of the world's most prestigious golf tournament," said Wilfried Verstraete, chairman of the Euler Hermes Board of Management. "With the French golf federation, we share such fundamental values as the search for excellence and unwavering team spirit. This commitment to giving our best is also what we strive for on behalf of our customers every day."

Created by Samuel Ryder in 1927, the Ryder Cup opposes two teams, one from Europe and the other from the United States. The venue of the biennial tournament alternates between courses in the United States and Europe. The next tournaments will be held in Scotland in September 2014, the United States in 2016 and France in 2018, for its 42nd edition.

While golf is the most popular individual sport in the world, with 65 million players, the number of French golfers remains relatively limited. With this event, the French Golf Federation is looking to promote the sport, make it more accessible, stimulate interest in the game at the highest level and make France a genuine golfing destination, all while taking environmental considerations into account.

Euler Hermes launched a mini web site dedicated to its partnership, which includes interviews, photos and practical information.

For more information: <http://www.eulerhermes.com/golf>



## CLUB DES PARTENAIRES FRANCE 2018

# # #

## Media Contacts

### **Euler Hermes Group Media Relations**

Rémi Calvet +33 (0)1 84 11 61 41

[remi.calvet@eulerhermes.com](mailto:remi.calvet@eulerhermes.com)

### **Publicis Consultants**

Romain Sulpice +33 (0)1 44 82 46 21

[romain.sulpice@mslfrance.com](mailto:romain.sulpice@mslfrance.com)

**Euler Hermes** is the global leader in trade credit insurance and a recognized specialist in the areas of bonding, guarantees and collections. With more than 100 years of experience, the company offers business-to-business (B2B) clients financial services to support cash and trade receivables management. Its proprietary intelligence network tracks and analyzes daily changes in corporate solvency among small, medium and multinational companies active in markets representing 92% of global GDP. Headquartered in Paris, the company is present in over 50 countries with 6,000+ employees. Euler Hermes is a subsidiary of Allianz, listed on Euronext Paris (ELE.PA) and rated AA- by Standard & Poor's and Dagong. The company posted a consolidated turnover of €2.5 billion in 2013 and insured global business transactions for €789 billion in exposure at the end of 2013. Further information: [www.eulerhermes.com](http://www.eulerhermes.com), [LinkedIn](#) or Twitter [@eulerhermes](#).

Cautionary note regarding forward-looking statements: The statements contained herein may include statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, the words "may", "will", "should", "expects", "plans", "intends", "anticipates", "believes", "estimates", "predicts", "potential", or "continue" and similar expressions identify forward-looking statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) general economic conditions, including in particular economic conditions in the Euler Hermes Group's core business and core markets, (ii) performance of financial markets, including emerging markets, and including market volatility, liquidity and credit events (iii) the frequency and severity of insured loss events, including from natural catastrophes and including the development of loss expenses, (iv) persistency levels, (v) the extent of credit defaults, (vi) interest rate levels, (vii) currency exchange rates including the Euro/U.S. Dollar exchange rate, (viii) changing levels of competition, (ix) changes in laws and regulations, including monetary convergence and the European Monetary Union, (x) changes in the policies of central banks and/or foreign governments, (xi) the impact of acquisitions, including related integration issues, (xii) reorganization measures, and (xiii) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors may be more likely to occur, or more pronounced, as a result of terrorist activities and their consequences. The company assumes no obligation to update any forward-looking statement.