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Press release

Euler Hermes launches EH SmartView, an innovative online solution to improve risk monitoring

PARIS – 18 FEBRUARY 2014 -- Euler Hermes, the worldwide leader in <u>trade credit insurance</u>, has launched EH SmartView, a new online risk monitoring solution that gives businesses immediate visibility over trade receivables. The service was initially launched in <u>Belgium</u> and in the <u>UK</u>; other countries will follow shortly.

"In an uncertain global economic environment, accounts receivable can represent more than a third of total business assets," notes Isabelle Delorme, director, Euler Hermes Group Market Management. "EH SmartView encourages a culture of risk management throughout a company that uses it. It provides businesses with timely intelligence, clearly and concisely, and improves control over accounts receivable portfolios to maximize opportunities."

Policyholders access EH SmartView through Euler Hermes' secure customer portal, EOLIS. Their main performance indicators are summarized in a dashboard of four reports:

- · their global credit limit acceptance rate
- the buyer portfolio risk profile
- the 24-month evolution of their exposure
- Euler Hermes' response time to their credit limit requests.

With this innovative solution, the policyholder can now also identify change in his customer's creditworthiness, due to the integration of Euler Hermes' risk grading system. Euler Hermes buyer risk grades represent the core of the company's knowledge and analyses, and help clients identify and avoid risk. Euler Hermes allocates each policyholder's customer a grade reflecting its financial health and how it conducts business. Data is refreshed daily to offer the most up-to-date information to support management decisions.

Euler Hermes offers a range of online services to help clients manage risk and maximize business opportunities. The EH SmartView launch follows the September 2013 introduction of EH Intelligence by Sidetrade, an online system that enables 360° management of a policyholder's "business-to-cash" cycle that benefits from a real-time collaboration with Euler Hermes. EH SmartView continues Euler Hermes' engagement in providing added-value online solutions to its clients.

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Euler Hermes is the global leader in trade credit insurance and a recognized specialist in the areas of bonding, guarantees and collections. With more than 100 years of experience, the company offers business-to-business (B2B) clients financial services to support cash and trade receivables management. Its proprietary intelligence network tracks and analyzes daily changes in corporate solvency among small, medium and multinational companies active in markets representing 92% of global GDP. Headquartered in Paris, the company is present in over 50 countries with 6,000+ employees. Euler Hermes is a subsidiary of Allianz, listed on Euronext Paris (ELE.PA) and rated AA- by Standard & Poor's and Dagong. The company posted a consolidated turnover of €2.5 billion in 2013 and insured global business transactions for €789 billion in exposure at the end of 2013. Further information: www.eulerhermes.com, LinkedIn or Twitter @eulerhermes.

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The company assumes no obligation to update any forward-looking statement.