

## Euler Hermes appoints Vassili Christidis as new CEO in Greece

ATHENS -- 02 OCTOBER 2013 -- [Euler Hermes](#) has appointed Vassili Christidis chief executive officer for Greece. Based in Athens, Christidis reports to [Michele Pignotti](#), head of Euler Hermes Mediterranean countries, Middle East and Africa. He succeeds Stephane Rutili who served as CEO for Greece for six years and will move to Euler Hermes France as head of the Collections network.

Christidis began his career as a market analyst at MK International in London. In 2002 he moved to Piraeus Bank in London as Corporate Banking Officer. He then held roles of increasing responsibility at BNP Paribas in Athens and Istanbul, most recently as a director and head of Credit Management in the Corporate and Investment Banking Division. Christidis holds an MBA from the Cass Business School in London, an MSc in international business from the Manchester School of Management (UMIST) and a BSc in economics from the University of Macedonia.

Established in 1995, Euler Hermes Greece employs 51 people at its Athens headquarters and in the Thessaloniki office. It serves the market with a range of trade [credit insurance solutions](#) and [debt collection services](#). Greece is part of the Euler Hermes Mediterranean Countries, Middle East and Africa region, along with GCC countries, Israel, Italy, Morocco, Portugal and Turkey.

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**Euler Hermes** is the worldwide leader in credit insurance and one of the leaders in the areas of bonding, guarantees and collections. With 6,000+ employees in over 50 countries, Euler Hermes offers a complete range of services for the management of B-to-B trade receivables and posted a consolidated turnover of €2.4 billion in 2012.

Euler Hermes has developed a credit intelligence network that enables it to analyse the financial stability of 40+ million businesses across the globe. The Group insured worldwide business transactions totalling €770 billion exposure end of December 2012.

Euler Hermes, a company of Allianz, is listed on Euronext Paris. The Group is rated AA- by Standard & Poor's.

For more information visit [www.eulerhermes.com](http://www.eulerhermes.com) or follow us on Twitter: [@eulerhermes](https://twitter.com/eulerhermes)

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