

Press Release

Euler Hermes again named “Fastest Growing Trade Credit Insurance Company in GCC”

DUBAI – 25 FEBRUARY 2014 -- [Global Banking and Finance Review](#) named [Euler Hermes](#) “Fastest Growing Credit Insurance Company GCC” in 2014, for the second consecutive year. The awards honor companies specifically for expertise in the banking and finance industry, and recognize Euler Hermes for its continuing efforts to deliver high quality products and services.

“With over 100 years of experience, Euler Hermes continues to provide customers with the services and knowledge they need to be able to trade and develop successfully,” said Wanda Rich, editor of Global Banking & Finance Review. “Their ongoing commitment to quality is evidenced by their increasing customer retention and growth.”

Massimo Falcioni, CEO, Euler Hermes GCC, said, “We are honored that Global Banking and Finance Review has conferred this award to Euler Hermes for the second year in a row. We also particularly recognized that much of it is due to our customers renewing their trust in our services. This award is an inspiring start for 2014 and we will continue to focus on delivering tailor-made solutions to protect companies of all sizes and sectors against payment defaults.”

The judging panel focused on the following criteria:

- A global network with risk offices in key markets, countries and regions
- A comprehensive risk database and worldwide risk platform
- An extensive range of products tailored to meet customer needs
- Customer retention
- An increase in premium portfolio
- Global and local services and support
- Investment in ongoing education and training, delivering highly skilled and professional staff
- Financial standing

Euler Hermes established operations in Dubai (U.A.E.) sponsored by Alliance Insurance PSC in 2006 and in cooperation with Allianz Saudi Fransi Cooperation Insurance, a joint venture between Allianz Group and Saudi Fransi Bank, in Saudi Arabia in 2008. Euler Hermes GCC is part of the Euler Hermes Mediterranean Countries, Middle East and Africa (MMEA) region, currently employing 600 people and covering 12 countries.

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About Euler Hermes

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