

Euler Hermes' innovation and customer service honored with two awards in UAE, UK

PARIS, LONDON, DUBAI – 12 FEBRUARY 2013 – Euler Hermes has been named Debt Collection Agency of the Year in the [Institute of Credit Management](#) (ICM) British Credit Awards and “Fastest Growing Credit Insurance Company in the United Arab Emirates (UAE)” by [Global Banking and Finance Review](#).

The ICM judges noted that “[Euler Hermes Collections](#) was combining manpower and technology to great effect to improve customer communication and service” as well as “true innovation and dynamism, matched by tangible, documented results.”

Phil Mercer, head of Euler Hermes Collections UK, said “We are honored that our investments in processes and people have been recognized in these prestigious awards. It will also spur us on to find ever more ways to serve our client’s success.”

The UK Debt Collection award was announced the same evening Euler Hermes celebrated its 95th anniversary as a business in that country. The company was also a finalist in the credit insurer of the year category of the 2013 ICM British Credit Awards.

The Global Banking and Finance Review Awards recognize companies of all sizes that are prominent in particular areas of expertise and excellence within the global financial community. The awards reflect the innovation, achievement, strategy, progressive and inspirational changes taking place within the financial sector.

“Trade credit insurance is a valuable financial management tool that helps businesses identify the best customers and protect cash flow essential to company operations and sustainability,” said Massimo Falcioni, CEO, [Euler Hermes Gulf Cooperation Council](#) (GCC). “This award reflects the increasing role it is playing for businesses in the region.”

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About Euler Hermes

Euler Hermes is the worldwide leader in credit insurance and one of the leaders in the areas of bonding, guarantees and collections. With 6,000+ employees in over 50 countries, Euler Hermes offers a complete range of services for the management of B-to-B trade receivables and posted a consolidated turnover of €2.27 billion in 2011.

Euler Hermes has developed a credit intelligence network that enables it to analyze the financial stability of 40+ million businesses across the globe. The Group insured worldwide business transactions totaling € 702 billion exposure end of December 2011.

Euler Hermes, a subsidiary of Allianz, is listed on NYSE Euronext Paris (ELE.PA) and is rated AA- by Standard & Poor's.

For more information visit www.eulerhermes.com or follow us on Twitter [@eulerhermes](https://twitter.com/eulerhermes).

Cautionary Note Regarding Forward-Looking Statements

The statements contained herein may include statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, the words "may", "will", "should", "expects", "plans", "intends", "anticipates", "believes", "estimates", "predicts", "potential", or "continue" and similar expressions identify forward-looking statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) general economic conditions, including in particular economic conditions in the Euler Hermes Group's core business and core markets, (ii) performance of financial markets, including emerging markets, and including market volatility, liquidity and credit events (iii) the frequency and severity of insured loss events, including from natural catastrophes and including the development of loss expenses, (iv) persistency levels, (v) the extent of credit defaults, (vi) interest rate levels, (vii) currency exchange rates including the Euro/U.S. Dollar exchange rate, (viii) changing levels of competition, (ix) changes in laws and regulations, including monetary convergence and the European Monetary Union, (x) changes in the policies of central banks and/or foreign governments, (xi) the impact of acquisitions, including related integration issues, (xii) reorganization measures, and (xiii) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors may be more likely to occur, or more pronounced, as a result of terrorist activities and their consequences.

The company assumes no obligation to update any forward-looking statement.