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## **Press Release**

### **Euler Hermes appointments strengthen Asia Pacific operations**

HONG KONG, 25 SEPTEMBER 2012 – <u>Euler Hermes</u> further strengthens its operations in Asia Pacific with the appointments of Shan Aboo, François Bergeron and Victor Jiang.

<u>Fabrice Desnos</u>, head of Euler Hermes Asia Pacific (APAC) headquartered in Hong Kong, said, "I am very pleased to welcome Shan, François and Victor to our regional team. They will add strong support to our ambitious APAC growth strategy and benefit our clients in realizing the commercial opportunities the region offers."

Shan Aboo, commercial director ASEAN, joined Euler Hermes in 2008 as business development manager in the Gulf Cooperation Council. An Indian citizen, born and raised in Dubai, Shan Aboo graduated in Computer Science and Engineering from the University of Calicut, India.

François Bergeron, regional director APAC of <u>Euler Hermes World Agency</u>, joined Euler Hermes Americas in 1999 and has been with Euler Hermes World Agency since its launch in 2008. He held various senior positions in risk underwriting and multinational account management, most recently as regional director Americas. François Bergeron is American and holds an International MBA from the University of Ottawa, Canada.

Victor Jiang, CEO ASEAN, brings strong business-to-business (B2B) and international experience to Euler Hermes. He most recently held the position of head of sales of International SOS Singapore having been responsible previously for American Express's B2B development in Singapore, India and Hong Kong for four years. A native of China, Victor Jiang, who speaks fluent Mandarin, Cantonese and English, holds an MBA from the Australian Graduate School of Management in Sydney, Australia.

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Euler Hermes has developed a credit intelligence network that enables it to analyse the financial stability of 40+ million businesses across the globe. The Group insured worldwide business transactions totalling €702 billion exposure end of December 2011.

Euler Hermes, a subsidiary of Allianz, is listed on NYSE Euronext Paris (ELE.PA) and is rated AA- by Standard & Poor's.

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