

**Euler Hermes named best trade credit insurer by *Global Finance* for the second consecutive year**

**PARIS – 14 NOVEMBER 2013** – [Euler Hermes](#) was named best global [trade credit insurer](#) in the 2013 *Global Finance* awards for “Best Global Insurers”, repeating its achievement in the 2012 *Global Finance* “Best Global Risk Management Providers.” *Global Finance* is a monthly magazine for corporate leaders, bankers and investors with a readership in 163 countries.

In its awards announcement *Global Finance* stated “As they operate in an increasingly complex and competitive environment, businesses in all parts of the world must find a way to address larger and more challenging exposure.”

According to [Joseph D. Giarraputo](#), president and publisher of *Global Finance*, “The survey findings offer insights that may be useful to readers as they make critical choices about their risk management strategies and providers.”

Top insurers were recognized overall and by coverage in seven global regions. Winners were selected by a panel of 13 prominent risk management and financial executives at major companies headquartered in each geographic region, and a survey of the publication’s readers. Award criteria included:

- innovation/creativity
- pricing and coverage terms
- capacity
- financial security/stability
- reach
- service delivery on claims handling and pre-loss service.

In addition to Euler Hermes’ selection as best global trade credit insurer, [Allianz](#) received a total of 13 awards, notably as best global casualty insurer and best global crime/fidelity insurer plus 11 awards across five different regions.

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**Euler Hermes** is the worldwide leader in credit insurance and one of the leaders in the areas of bonding, guarantees and collections. With 6,000+ employees in over 50 countries, Euler Hermes offers a complete range of services for the management of B-to-B trade receivables and posted a consolidated turnover of €2.4 billion in 2012.

Euler Hermes has developed a credit intelligence network that enables it to analyse the financial stability of 40+ million businesses across the globe. The Group insured worldwide business transactions totalling €770 billion exposure end of December 2012.

Euler Hermes, a company of Allianz, is listed on Euronext Paris. The Group is rated AA- by Standard & Poor's.

For more information visit [www.eulerhermes.com](http://www.eulerhermes.com) or follow us on Twitter: [@eulerhermes](https://twitter.com/eulerhermes)

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