

Euler Hermes appoints Virginie Fauvel as Chief Transformation Officer and Head of the Americas region

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- Once her nomination is approved by the Supervisory Board on February 9th, 2018, she will also join the Board of Management of Euler Hermes as of April, 1st, 2018.
- Her mission will be to accelerate the Group's transformation and materialize its digital ambitions

PARIS – 12 DECEMBER – Euler Hermes, the world's leading trade credit insurer, has appointed Virginie Fauvel as Chief Transformation Officer as of January 15th, 2018, and Head of the Americas region as of April 1st, 2018. Once her nomination is approved by the Supervisory Board on February 9th, 2018, she will also join the Board of Management of Euler Hermes as of April, 1st, 2018.

"I am very happy that Virginie Fauvel is joining Euler Hermes. She is an accomplished leader with a proven execution track record in the financial industry and a passion for innovation. In her new role, Virginie will be responsible for all of Euler Hermes' transformation activities. She will also supervise Euler Hermes Digital Agency as well as our Data Lab at regional and Group levels. We are at a turning point, with new trends and opportunities. I am convinced that this new organization under Virginie's leadership will allow us to further leverage our existing capabilities and develop new business models and services in order to accelerate the pace of change for our customers," said **Wilfried Verstraete, Chairman of the Euler Hermes Board of Management.**

Biography

Virginie Fauvel started her career in 1997 with Cetelem as Group CRM and Risks analytics Director. She then became Group Digital Officer in 2004 and was in charge of the e-Business BU, setting out Cetelem's global online strategy. She later headed BNP Paribas' Online Banking BU for Europe and France and founded Hello Bank!, the leading European mobile bank in Italy, France, Belgium and Germany. She joined Allianz France in 2013 as member of the executive committee, in charge of the company's digital transformation, direct, big data and AI, communication and Market Management teams. She largely contributed to driving Allianz' transformation mindset and bringing digital innovations at the heart of the company.

Virginie Fauvel graduated from the Ecole des Mines Nancy (French Graduate Engineering School).

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Euler Hermes is the global leader in trade credit insurance and a recognized specialist in the areas of bonding, guarantees and collections. With more than 100 years of experience, the company offers business-to-business (B2B) clients financial services to support cash and trade receivables management. Its proprietary intelligence network tracks and analyzes daily changes in corporate solvency among small, medium and multinational companies active in markets representing 92% of global GDP. Headquartered in Paris, the company is present in over 50 countries with 5,800+ employees. Euler Hermes is a subsidiary of Allianz, listed on Euronext Paris (ELE.PA) and rated AA by Standard & Poor's and Aa3 by Moody's. The company posted a consolidated turnover of €2.6 billion in 2016 and insured global business transactions for €883 billion in exposure at the end of 2016. Further information: www.eulerhermes.com, [LinkedIn](#) or Twitter [@eulerhermes](#).

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