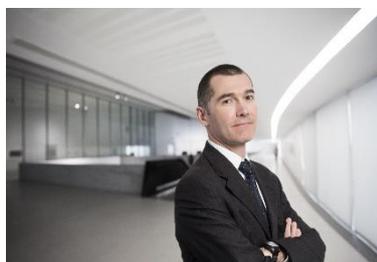


## Euler Hermes appoints Loeiz Limon-Duparcmeur as Group Chief Financial Officer and Member of Board of Management

**PARIS, 4 March 2020** – Euler Hermes, the worldwide leader in trade credit insurance, today announced the appointment of **Loeiz Limon-Duparcmeur**, currently Group Head of Risk Underwriting, as Group Chief Financial Officer and Member of Board of Management. He succeeds Chantal Schumacher who has decided to take a new role in Allianz SE.

These changes will take effect from 1<sup>st</sup> April 2020.



Loeiz Limon-Duparcmeur joined Euler Hermes in 1995 as an investment manager for Euler SFAC. He then held several senior controlling and finance positions in France, the Netherlands, the United Kingdom, Italy and at Group level. In 2016, Loeiz broadened his business experience by taking the role of Country CEO for Euler Hermes Italy before joining the group back again in 2019 as Group Head of Risk Underwriting. Graduated in Applied Mathematics, Loeiz is fluent in English, Italian and French.

*"I would like to thank Chantal for her support and commitment to the Group and to welcome Loeiz to the EH Board of Management. I am confident that Loeiz with his in depth knowledge of our business and with his broad international experience will do a great job in his new role. This appointment demonstrates once again the depth and breadth of experience of our teams all around the globe,"* said **Wilfried Verstraete, Chairman of the Euler Hermes Board of Management.**

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**Euler Hermes** is the global leader in trade credit insurance and a recognized specialist in the areas of surety, collections, structured trade credit and political risk. Our proprietary intelligence network analyses daily changes in corporate solvency representing 92% of global GDP. We give companies the confidence to trade, and be paid. We compensate your company in the event of a bad debt, but more importantly, we help you avoid bad debt in the first place. Whenever we provide trade credit insurance or other finance solutions, our priority is predictive protection. But, when the unexpected arrives, our AA credit rating means we have the resources, backed by Allianz to provide compensation to maintain your business. Headquartered in Paris, Euler Hermes is present in 50+ countries with 5,800 employees. In 2019, our consolidated turnover was €2.9 billion and insured global business transactions represented €950 billion in exposure.

For more information, please visit: [eulerhermes.com](https://eulerhermes.com)

**We predict trade and credit risk today, so companies can have confidence in tomorrow.**



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