

PROTECTION AGAINST CREDIT LOSSES

Simplicity



THE SOLUTION FOR:

- **Small and medium-sized businesses** with an annual turnover of up to CHF 5 million which are looking for straightforward protection against credit losses **with little extra administrative burden.**



INSURED RISKS:

- Your receivables worth CHF 250 or more from supplies of goods, work and services to commercial customers.
- **Protection for important markets:** the insurance covers business in Switzerland, almost all European countries, the US and Canada.



Have you ever experienced the following? You finish a job and send off the bill – but weeks later there still isn't any money in your account. Reminders have no effect; your customer simply doesn't pay. He may even have gone bankrupt. As a result, you don't just miss out on the expected income; you also get stuck with the materials and personnel costs. Such scenarios can end very badly, especially for small businesses. Credit insurance would help, but are you reluctant to take on the administrative burden? Then Simplicity by Euler Hermes is the ideal solution for you.



THE COMPELLING BENEFITS FOR YOU

- **Simple, effective insurance** that protects your company's existence with flat-rate cover that does not require risk assessments on your customers.
- **Guaranteed company liquidity** through secure minimum income.
- **Protection against economic risks for the key markets** in Europe and America.

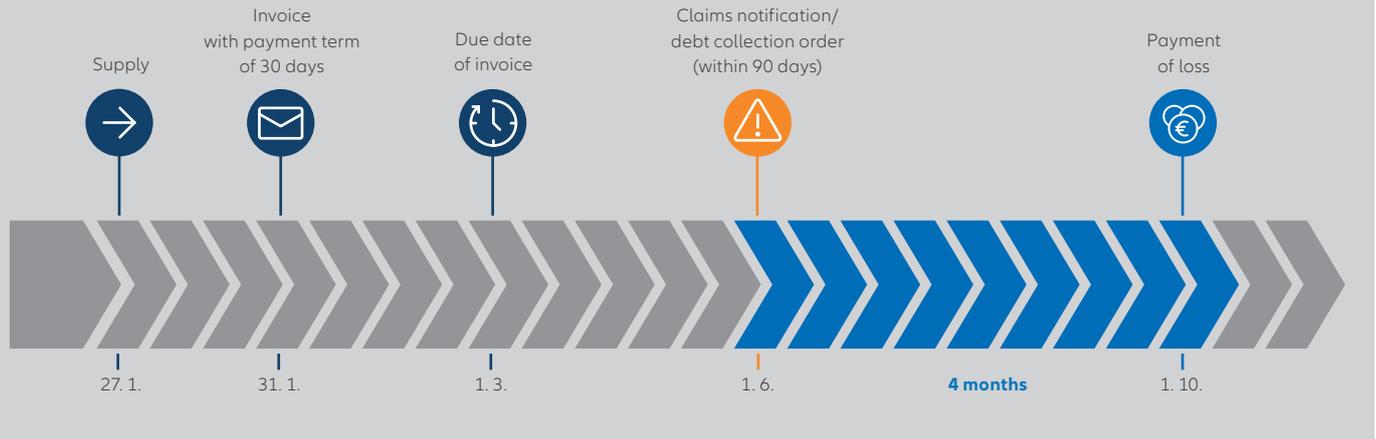


WHY EULER HERMES:

- **Minimum administrative burden** thanks to the flat-rate cover of 60% without an assessment (Basic option).
- **Simple, easy-to-understand premium calculation.**
- **Indemnity already paid in the event of an extended delay in payment.**
- **Immediate claims handling and payment to you** directly after the occurrence of the insured event and the determination of the insured loss.
- **Increase in insurance cover possible** (Power option): you can assess selected customers using the Euler Hermes BoniCheck service – if their rating is positive, cover rises to 90%.
- **You get 100 BoniCheck assessments per year** at the fair fixed price of CHF 200 plus VAT.
- **Simple query process** – BoniCheck assessments are easy to perform online via our EOLIS online service.
- **Integrated debt collection** from Euler Hermes Services. This generally reduces the number of unpaid invoices by a significant amount.



GOOD TO KNOW: EXAMPLE OF A PROCESS FOR LATE PAYMENT



SIMPLE PRICING

Simplicity offers fixed prices within specific turnover bands. Select the line that corresponds to your annual turnover in credit sales from the table below. The premium is shown in the column on the right-hand side. It's as simple as that.

Insured annual turnover (CHF)	Maximum indemnity per year (CHF)	Maximum indemnity per customer (CHF)		Annual premium (CHF) (excl. insurance tax*)
		Basic option	Power option	
0–500,000	50,000	5,000	20,000	2,499
–1,000,000	75,000	7,500	30,000	3,599
–1,500,000	100,000	10,000	40,000	4,799
–2,000,000	125,000	12,500	50,000	5,899
–2,500,000	150,000	15,000	60,000	6,999
–3,000,000	175,000	17,500	70,000	8,199
–3,500,000	200,000	20,000	80,000	8,899
–4,000,000	225,000	25,000	100,000	10,199
–5,000,000	250,000	30,000	120,000	11,199

* An additional annual fee of CHF 200.00 (excl. VAT) is charged for the use of BoniCheck.



ANY QUESTIONS? HERE ARE SOME FAQs:

■ I know my business partners, so why shouldn't I trust them?

Even with longstanding business relationships, insolvency can occur through no fault of the customer – sometimes as a result of sudden external events. Simplicity enables you to limit the risk of credit loss to 40% – and with a simple BoniCheck assessment, you can reduce it even further to just 10%! What is more, you get all this for a minimum amount of administrative work.

■ If my customer becomes insolvent, the proceedings can go on for years. Will I have to wait all that time for my money?

Not with Simplicity: Euler Hermes already pays if invoices are not paid after a certain time and the debt collection process does not lead to the collection of the insured receivable within the agreed period of time. As a result, your liquidity is reliably protected.