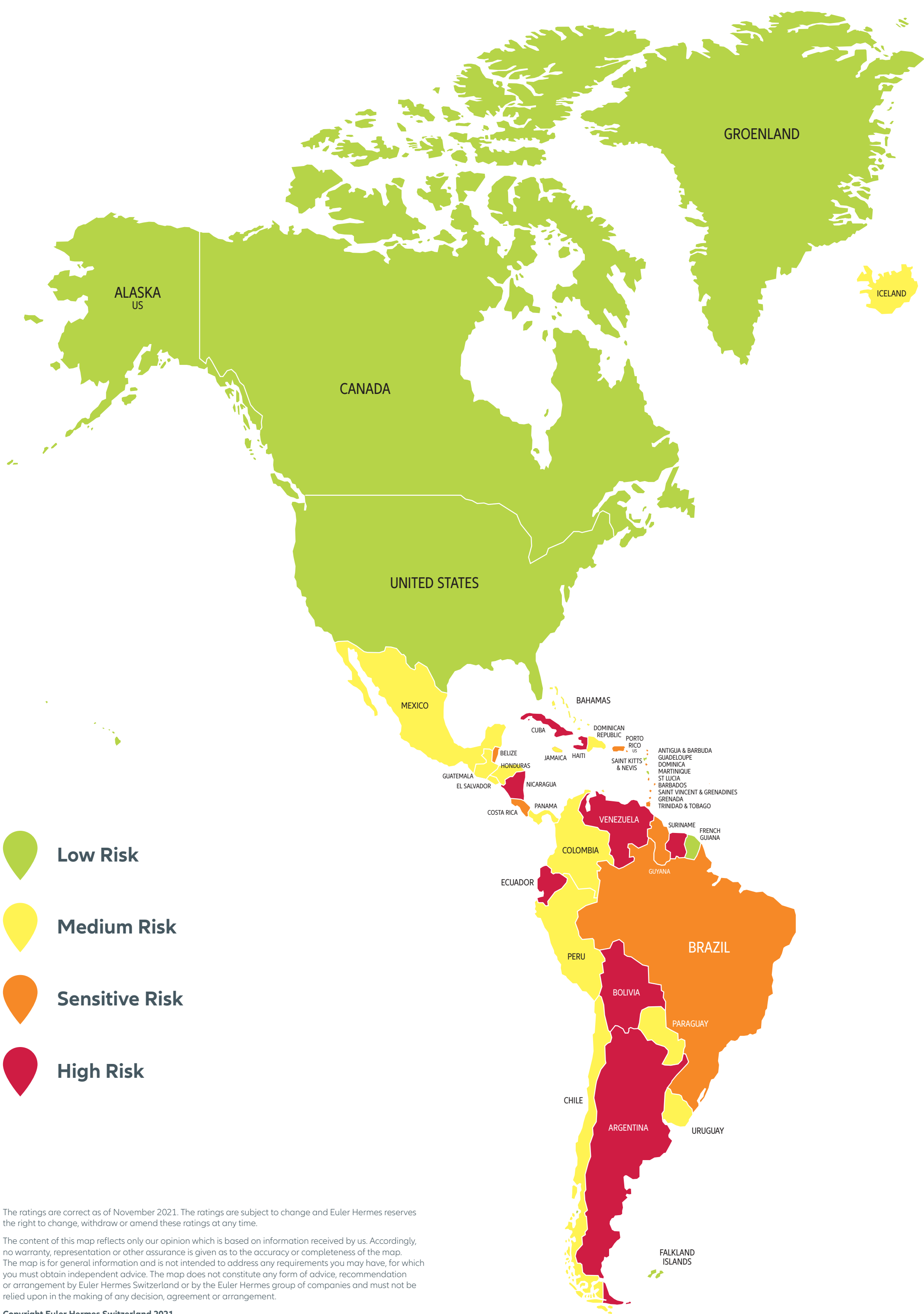


WORLD RISK 2022

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↑ 16

COUNTRIES WITH UPGRADED RATINGS

- ALGERIA
- BARBADOS
- BENIN
- CAPE VERDE ISLANDS
- DJIBOUTI
- HONG KONG
- IRELAND
- KAZAKHSTAN
- LATVIA
- MALDIVES
- MONGOLIA
- NAMIBIA
- RWANDA
- SINGAPORE
- SLOVAKIA
- TAIWAN

↓ 3

COUNTRIES WITH DOWNGRADED RATINGS

- COSTA RICA
- ETHIOPIA
- HUNGARY

