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INSURANCE STATUTORY RETURNS

[Form A1, Annexes and Notes to Form A1]

Reporting Cycle :	12/2023 (MM/YYYY)
Returns Type :	Annual
Type of Licence:	General Business
Insurance Group:	Direct Insurer
Marine Mutual Ins	urer: Yes ○ No ⊙
Incorporated in Si	ngapore : Yes ○ No ⊙
Company Code :	1890G
Company Name:	EULER HERMES SINGAPORE BRANCH
Reset For	Reset all figures in this return to zero
Import Fo	rm Import from xfdf file
Export Fo	Export to xfdf file for submission to MAS (Please make sure you entered all fields required for your company before export)

NAME OF INSURER EULER HERMES SINGAPORE BRANCH FORM A1 – STATEMENT OF FINANCIAL POSITION AS AT 31/12/2023

Shareholders Fund Overseas (Branch) Insurance Operations General Business in Singapore Insurance Funds Established and Maintained by Insurer under the Act Life Business in Singapore Row Month Year 2023 Co Code 1890G

Dosoviption	Row											÷
	ġ Ž		Singapore Insurance Fund			Offshore Insurance Fund					Non-Insurance Operations	
		Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked	Singapore Insurance Fund Offshore Insurance Fund	Offshore Insurance Fund	Life Business General Business	siness	
ASSETS												
Equity securities:												
Listed collective investment schemes	-							0	0			0
Unlisted collective investment schemes	2							0	0			0
Other listed equity securities	3							0	0			0
Other unlisted equity securities	4							0	0			0
Total (1 to 4)	2							0	0			0
Debt securities:												
Government debt securities	ø							29,827,667	22,623,326			52,450,993
Qualifying debt securities	7							2,767,077	2,520,597			5,287,674
Other debt securities	80							0	0			0
Total (6 to 8)	0							32.594.744	25.143.923			57.738.667
Cash and deposits	10							7.394.589	11,913,934			19,308,523
Other investments	A1=1											C
Caronina de la caroni								5				
Dollow Isome	ç											C
	ā ;							•			-	0
Other secured loans	13							0	0			0
Unsecured loans	14							0	0			0
Total (12 to 14)	15							0	0			0
Property, plant and equipment:												
Land and buildings	16							0	0			0
Other property, plant and equipment	17							0	0			0
Total (16 to 17)	18							0	0			0
Outstanding premiums	A1-2 19							10,536,405	27,729,146			38,265,551
Deposits withheld by cedants	20							0	1,447,576			1,447,576
Reinsurers' share of policy liabilities	A1-5 21							39,797,525	72,937,720			112,735,245
Reinsurance recoverables on paid daims	A1-3 22							0	0			0
Balances due from Head Office/ Shareholders Fund								0	0			0
Balances due from Overseas Branches/ Related corporations	24							0	247,584			247,584
Balances due from other insurance funds	25							0	4,007,986			
Other assets	A1-4 26							2,113,462	2,476,958			4,590,420
Total Assets (5 + (9 to 11) + 15 + (18 to 26))								92 436 725	145 904 827			234 333 566
LIABILITIES	-											
Policy liabilities (gross of reinsurance)	A1-5 28							61,442,422	106,031,965			167,474,387
Outstanding claims								0	0			0
Annuities due and unpaid	30							0	C			0
Reinsurance deposits	31							0				0
Amounts owing to insurers	32							11 393 148	10 551 057			21 944 205
Bank loans and overdrafts	33							C	C			C
Financial liabilities	A1-7 34							0	0			0
Balances due to Head Office/ Shareholders Fund	\perp							0	a			0
Balances due to Overseas Branches/ Related corporations	98							879 608	1 594 048			2 473 656
Balances due to other insurance funds	37							4 007 986	C			
Other liabilities	A1-8 38							663.040	934.184			1.597.224
Total Liabilities (28 to 38)								78,386,204	119,111,254			193,489,472
NET ASSETS (27 – 39)	40							14,050,521	26.793.573			40.844.094
EQUITY												
Paid-up capital	41											0
Surplus/ Retained earnings	42							8,056,647	15,589,592			23,646,239
Other reserves	A1-9 43							5,993,874	11,203,981			17,197,855
Total Equity (41 to 43)								14,050,521	26.793.573			40.844.094
/ · · · · · · · · · · · · · · · · ·												10.110

ANNEX A1-1
OTHER INVESTMENTS
AS AT 31/12/2023

MARKET VALUE

	-			-		-					- 1 - 3		
				Insurance	isned and	laintained by Insurer unde	er me Act				Shareholders Fund		
Consideration	Row			Life Business in Singapore				General Busine	General Business in Singapore	Overseas (Branch) II	Overseas (Branch) Insurance Operations		L L
Describion	ģ		Singapore Insurance Fund			Offshore Insurance Fund		Qinganora Incurance	Offehore Incurance			Non-Insurance Operations	l otal
		Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked	Singapore Insurance Fund	Fund	Life Business	General Business		
Options bought:													
Interest rate	-							0	0				0
Foreign exchange	2							0	0				0
Equity	ო							0	0				0
Credit	4							0	0				0
Others	25							0	0				0
Sub-total (1 to 5)	9							0	0				0
Options sold:													
Interest rate								0	0				0
Foreign exchange	ω							0	0				0
Equity	6							0	0				0
Credit	5							0	0				0
Others	Ξ							0	0				0
Sub-total (7 to 11)	12							0	0				0
Forward contracts/ Futures contracts:													
Interest rate	5							0	0				0
Foreign exchange	41							0	0				0
Equity	15							0	0				0
Credit	91							0	0				0
Others	17							0	0				0
Sub-total (13 to 17)	18							0	0				0
Swaps:													
Interest rate	19							0	0				0
Foreign exchange	20							0	0				0
Equity	21							0	0				0
Credit	23							0	0				0
Others	23							0	0				0
Sub-total (19 to 23)	24							0	0				0
Other financial instruments:													
Interest rate	52							0	0				0
Foreign exchange	56							0	0				0
Equity	27							0	0				0
Credit	28							0	0				0
Others	59							0	0				0
Sub-total (25 to 29)	30							0	0				0
Total (6 + 12 + 18 + 24 + 30) = Row 11 of Form A1	31							0	0				0

			Insurance	Funds Established and M	Insurance Funds Established and Maintained by Insurer under the Act	r the Act				Shareholders Fund		
			Life Business in Singapore	n Singapore			General Business in Singapore	s in Singapore	Overseas (Branch) Insurance Operations	surance Operations		
Description	No.	Singapore Insurance Fund	g		Offshore Insurance Fund		-	-			Non-Insurance Onerations	Total
	Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked	Singapore Insurance Fund	Offshore Insurance Fund	Life Business	General Business	Operations	
Options bought:												
Interest rate	-						0	0				0
Foreign exchange	2						0	0				0
Equity	3						0	0				0
Credit	4						0	0				0
Others	2						0	0				0
Sub-total (1 to 5)	9						0	0				0
Options sold:												
Interest rate	7						0	0				0
Foreign exchange	80						0	0				0
Equity	6						0	0				0
Credit	10						0	0				0
Others	11						0	0				0
Sub-total (7 to 11)	12						0	0				0
Forward contracts/ Futures contracts:												
Interest rate	13						0	0				0
Foreign exchange	14						0	0				0
Equity	15						0	0				0
Credit	16						0	0				0
Others	17						0	0				0
Sub-total (13 to 17)	18						0	0				0
Swaps:												
Interest rate	19						0	0				0
Foreign exchange	20						0	0				0
Equity	21						0	0				0
Credit	22						0	0				0
Others	23						0	0				0
Sub-total (19 to 23)	24						0	0				0
Other financial instruments:												
Interest rate	25						0	0				0
Foreign exchange	26						0	0				0
Equity	27						0	0				0
Credit	28						0	0				0
Others	29						0	0				0
Sub-total (25 to 29)	30						0	0				0
Total (6 + 12 + 18 + 24 + 30)	31						0	0				0

ANNEX A1-2
OUTSTANDING PREMIUMS
AS AT 31/12/2023

		Insurance	Insurance Funds Established and Maintained by Insurer under the Act	laintained by Insurer unde	er the Act
		Life Business	Life Business in Singapore	General Busine	General Business in Singapore
Description	Row No.	Singapore Insurance Fund	Offshore Insurance Fund	Singapore Insurance Fund	Offshore Insurance Fund
DIRECT BUSINESS					
Bad debts written off during the period	-			0	0
90 days or less	7			6,232,190	2,058,248
More than 90 days but not more than 180 days	ო			1,436,547	1,052,168
More than 180 days but not more than 1 year	4			1,782,459	1,142,694
More than 1 year	5			1,016,289	5,938,778
Gross total (2 to 5)	9			10,467,485	10,191,888
Allowance for impairment losses	2			33,062	0
Total (6 - 7)	8			10,434,423	10,191,888
REINSURANCE BUSINESS					
Bad debts written off during the period	o			0	0
180 days or less	10			88,366	14,920,372
More than 180 days but not more than 1 year	11			12,814	1,853,712
More than 1 year but not more than 2 years	12			0	1,801,550
More than 2 years	13			802	1,481,461
Gross total (10 to 13)	14			101,982	20,057,095
Allowance for impairment losses	15			0	2,519,837
Total (14 - 15)	16			101,982	17,537,258
Total (8 + 16) = Row 19 of Form A1	17			10,536,405	27,729,146

ANNEX A1-3 REINSURANCE RECOVERABLES ON PAID CLAIMS

AS AT 31/12/2023

				Insurance Fund	ds Established and N	Insurance Funds Established and Maintained by Insurer under the Act	under the Act		
				Life Business in Singapore	in Singapore			General Busine	General Business in Singapore
Description	Row No.	Sing	Singapore Insurance Fund	pu	Ъ	Offshore Insurance Fund	pı		
		Participating	Non-Participating	Non-Participating Investment-Linked	Participating	Non-Participating	Non-Participating Investment-Linked	Singapore Insurance Fund	Offshore Insurance Fund
Reinsurance recoverables on paid claims written off during the period	1							0	0
Reinsurance recoverables on paid claims									
12 months or less	2							0	0
More than 1 year but not more than 2 years	ε							0	0
More than 2 years	4							0	0
Gross total (2 to 4)	9							0	0
Allowance for impairment losses	9							0	0
Total (5 - 6) = Row 22 of Form A1								0	0

ANNEX A1-4
OTHER ASSETS
AS AT 31/12/2023

			Insurance F	Funds Established and Ma	Insurance Funds Established and Maintained by Insurer under the Act	ir the Act				Shareholders Fund		
			Life Business in Singapore	n Singapore			General Business in Singapore	s in Singapore	Overseas (Branch) Insurance Operations	nsurance Operations		
Description N	No.	Singapore Insurance Fund			Offshore Insurance Fund			1330			Non-Insurance Operations	Total
	Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked	Singapore Insurance Fund	Offshore Insurance Fund	Life Business	General Business		
Deferred tax asset	1						110,192	23,922				134,114
GST receivables	5						19,305	226,616				245,921
Interest receivables	6		Ī				1,760	3,101				4,861
Prepayment	4						1,888,482	2,035,822				3,924,304
Fixed assets	w						93,723	92,724				186,447
Other receivables	· ·						0	94,773				94,773
	2						0	0				0
	ω						0	0				0
	Ф.						0	0				0
	10						0	0				0
	17						0	0				0
	12						0	0				0
	13						0	0				0
	14						0	0				0
	15						0	0				0

ANNEX A1-4
OTHER ASSETS
AS AT 31/12/2023

				Inde Fetablished and M	Insurance Funds Established and Maintained by Insurer under the Act	the Act				Shareholders Fund		
				i								
Description Rc	Row No.	Singapore Insurance Fund	Life business in Singapore		Offshore Insurance Fund		General Business in Singapore	ss in Singapore	Overseas (Branch) Insurance Operations	isurance Operations	Non-Insurance	Total
	Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked	Singapore Insurance Fund	Offshore Insurance Fund	Life Business	General Business	Operations	
-	16						0	0				0
1 5	17						0	0				0
<u> </u>	18						0	0				0
, -	19						0	0				0
(4)	20						0	0				0
Q	21						0	0				0
4	22						0	0				0
(4)	23						0	0				0
14	24						0	0				0
N	25						0	0				0
Q	26						0	0				0
(4)	27						0	0				0
Q	28						0	0				0
(4)	29						0	0				0
U	30						0	0				0
Total = Row 26 of Form A1	31						2,113,462	2,476,958				4,590,420

ANNEX 81-5 POLICY LIABILITIES (GROSS OF REINSURANCE) AND REINSURERS' SHARE OF POLICY LIABILITIES IN RESPECT OF GENERAL BUSINESS AS $\frac{31/12/2023}{}$

			su	Insurance Funds Established and Maintained by Insurer under the Act	aintained by Insurer under the A	oct	
				General Business in Singapore	s in Singapore		
Description	Row No.		Singapore Insurance Fund			Offshore Insurance Fund	
		Policy Liabilities (Gross of Reinsurance) [1]	Reinsurers' Share of Policy Liabilities [2]	Policy Liabilities (Net of Reinsurance) [3] = [1] - [2]	Policy Liabilities (Gross of Reinsurance) [4]	Reinsurers' Share of Policy Liabilities [5]	Policy Liabilities (Net of Reinsurance) [6] = [4] - [5]
PREMIUM LIABILITIES							
Cargo	-	0	0	0	0	0	0
Marine Hull	2	0	0	0	0	0	0
Aviation Hull	е	0	0	0	0	0	0
Property	4	0	0	0	0	0	0
Motor	5	0	0	0	0	0	0
Employers' Liability	9	0	0	0			
Personal Accident	7	0	0	0			
Health	80	0	0	0			
Public Liability/ Product Liability	6	0	0	0			
Surety	10	1,369,081	974,383	394,698			
Engineering	11	0	0	0	0	0	0
Professional Indemnity	12	0	0	0			
Credit/ Credit-related	13	12,603,789	2,533,909	10,069,880			
Others	14	0	0	0			
Liability and Others	15				39,732,084	16,755,836	22,976,248
Sub-total (1 to 15)	16	13,972,870	3,508,292	10,464,578	39,732,084	16,755,836	22,976,248
CLAIM LIABILITIES							
Cargo	17	0	0	0	0	0	0
Marine Hull	18	0	0	0	0	0	0
Aviation Hull	19	0	0	0	0	0	0
Property	20	0	0	0	0	0	0
Motor	21	0	0	0	0	0	0
Employers' Liability	22	0	0	0			
Personal Accident	23	0	0	0			
Health	24	0	0	0			
Public Liability/ Product Liability	25	0	0	0			
Surety	26	2,843,865	2,117,252	726,613			
Engineering	27	0	0	0	0	0	0
Professional Indemnity	28	0	0	0			
Credit/ Credit-related	29	44,625,687	34,171,981	10,453,706			
Others	30	0	0	0			
Liability and Others	31				66,299,881	56,181,884	10,117,997
Sub-total (17 to 31)	32	47,469,552	36,289,233	11,180,319	66,299,881	56,181,884	10,117,997
Total (16 + 32) = Rows 21 and 28 of Form A1	33	61,442,422	39,797,525	21,644,897	106,031,965	72,937,720	33,094,245

ANNEX A1-6
POLICY LIABILITIES OF PARTICIPATING FUND
AS AT 31/12/2023

		Insurance Funds Established and Maintained by Insurer under the Act	faintained by Insurer under the Act
Doorings	2	Life Business in Singapore	in Singapore
Inndirect) 2 8 0 2	Singapore Insurance Fund	Offshore Insurance Fund
		Participating	Participating
Total assets less reinsurers' share of policy liabilities	1		
Balance in surplus account	2		
Other liabilities	3		
Policy assets less reinsurers' share of policy liabilities (1 - 2 - 3)	4		
Sum of liability (net of reinsurance) in respect of each policy of the participating fund	5		
Minimum condition liability	9		
Policy liabilities (net of reinsurance) (highest of 4, 5 and 6)	2		

ANNEX A1-7
FINANCIAL LIABILITIES
AS AT 31/12/2023

MARKET VALUE

Description No.			Life Business in Singapore	n Singapore			General Busine	General Business in Singapore	Overseas (Branch)	Overseas (Branch) Insurance Operations		
No.								-			_	
	io -	Singapore Insurance Fund			Offshore Insurance Fund		Singapore Insurance	Offshore Insurance		. !	Non-Insurance Operations	l ota
	Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked	Fund	Fund	Life Business	General Business		
Interest rate							0	0				0
Foreign exchange 2							0	0				0
Equity 3							0	0				0
Credit 4							0	0				0
Others 5							0	0				0
Sub-total (1 to 5) 6							0	0				0
Options sold:												
Interest rate 7							0	0				0
Foreign exchange 8							0	0				0
Equity 9							0	0				0
Credit 10							0	0				0
Others 11							0	0				0
Sub-total (7 to 11) 12							0	0				0
Forward contracts/ Futures contracts:												
Interest rate 13							0	0				0
Foreign exchange							0	0				0
Equity 15							0	0				0
Credit 16							0	0				0
Others 17							0	0				0
Sub-total (13 to 17) 18							0	0				0
Swaps:												
Interest rate							0	0				0
Foreign exchange							0	0				0
Equity 21							0	0				0
Credit 22							0	0				0
Others 23							0	0				0
Sub-total (19 to 23) 24							0	0				0
Financial guarantees 25							0	0				0
struments:												
Interest rate 26							0	0				0
Foreign exchange 27							0	0				0
Equity 28							0	0				0
Credit 29							0	0				0
Others 30							0	0				0
Sub-total (26 to 30)							0	0				0
Total (6 + 12 + 18 + 24 + 25 + 31) = Row 34 of Form A1 32							0	0				0

Fig. 10 Fig. 2				Insurance	Funds Established and M	Insurance Funds Established and Maintained by Insurer under the Act	r the Act				Shareholders Fund		
Figure Figure Exempted France Exempted F				Life Business	in Singapore			General Busines	in Singapore	Overseas (Branch) Insurance Operations	urance Operations		
1 Particle particular (market) Particle particular (market) Particle particular (market) Particle particular (market) Particu		ow No.	Singapore Insurance Fun	p		Offshore Insurance Fund		-	-			Non-Insurance Operations	Total
		Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked	Singapore Insurance Fund	Offshore Insurance Fund	Life Business	General Business	o de la composición dela composición de la composición de la composición de la composición dela composición de la composición de la composición dela composición dela composición de la composición dela composición dela composición dela composición dela composición dela composición d	
	Options bought:												
No. 1985 198	Interest rate	_						0	0				0
1	Foreign exchange	2						0	0				0
4	Equity	3						0	0				0
5 1 1 1 1 1 1 1 1 1	Credit	4						0	0				0
1	Others	2						0	0				0
1	Sub-total (1 to 5)	9						0	0				0
7 1 2 2 2 2 2 2 2 2 2	Options sold:												
1	Interest rate	7						0	0				0
9 10 </th <th>Foreign exchange</th> <th>8</th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>0</th> <th>0</th> <th></th> <th></th> <th></th> <th>0</th>	Foreign exchange	8						0	0				0
10 10 10 10 10 10 10 10	Equity	6						0	0				0
11 12 13 14 15 15 15 15 15 15 15	Credit	10						0	0				0
13 10<	Others	11						0	0				0
13 13 14 14 15 16 16 16 16 16 16 16 16 17 16 17 16 17 16 17 17 17 17 17 18<	Sub-total (7 to 11)	12						0	0				0
13	Forward contracts/ Futures contracts:												
14 15 16 17 18 18 18 18 18 18 18	Interest rate	13						0	0				0
15 16 17 18 18 18 18 18 18 18	Foreign exchange	14						0	0				0
16 16 0	Equity	15						0	0				0
15 16 17 18 19 10<	Credit	16						0	0				0
18 19 0	Others	17						0	0				0
19 19 0	Sub-total (13 to 17)	18						0	0				0
20 20 0	Swaps:												
20 21 0	Interest rate	19						0	0				0
21 22 3 4 4 6 6 6 7 6 7 7 8 9 8 9 8 9 8 9	Foreign exchange	20						0	0				0
23 24 6	Equity	21						0	0				0
23 24 24 24 24 24 25<	Credit	22						0	0				0
24 29 4 6 6 6 6 7 6 7 7 7 8 7 8 9 8 9 8 9	Others	23						0	0				0
25 26 6	Sub-total (19 to 23)	24						0	0				0
26 Company Com	Financial guarantees	25						0	0				0
26 27 28 27 29 20<	Other financial instruments:												
27 0	Interest rate	26						0	0				0
28 29 30 31 32 33 34	Foreign exchange	27						0	0				0
29 30 31 32 33 34 35	Equity	28						0	0				0
30 31 32 32 32 33 34 35 36 37 37 38 39 30<	Credit	29						0	0				0
31 32 32 32 33 34 35 36 37 38 39 30<	Others	30						0	0				0
32	Sub-total (26 to 30)	31						0	0				0
25	Total (6 + 12 + 18 + 24 + 25 + 31)	32						0	0				0

ANNEX A1-8
OTHER LIABILITIES
AS AT 31/12/2023

		Total		56,162	1,222,673	284,280	34,109	0	0	0	0	0	0	0	0	0	0	0
		Non-Insurance Operations																
Shareholders Fund	Overseas (Branch) Insurance Operations		General Business															
	Overseas (Branch)		Life Business															
	General Business in Singapore		Onsnore Insurance Fund	20,375	754,284	142,140	17,385	0	0	0	0	0	0	0	0	0	0	0
	General Busine	č	Singapore Insurance Fund	35,787	468,389	142,140	16,724	0	0	0	0	0	0	0	0	0	0	0
er the Act			Investment-Linked															
Aaintained by Insurer und	,	Offshore Insurance Fund	Non-Participating															
Insurance Funds Established and Maintained by Insurer under the Act	Life Business in Singapore		Participating															
Insurance	Life Business		Investment-Linked															
	Life	Singapore Insurance Fund	Non-Participating															
			Participating															
		Row No.		-	2	т	4	v	ω		80	o	10	1	12	13	4	15
		Description		Tax liabilities (current and deferred)	Provision for bonus & rebates	Accrued expenses	Other liabilities											

ANNEX A1-8
OTHER LIABILITIES
AS AT 31/12/2023

				2 concentral	In de Fotoblished and M	Incurrence Cundo Exterbished and Maintained by Incurrer under the Ant	**************************************				Ohoroholdon Euro		
				iisai airea	ulius Established aliu	valitianted by Insurer union					Oldieloldels Fulld		
Description	Row No.			Life Business in Singapore				General Business in Singapore	ss in Singapore	Overseas (Branch) Insurance Operations	surance Operations	S S S S S S S S S S S S S S S S S S S	Total
		Participating	Singapore Insurance Fund Non-Participating	Investment-Linked	Participating	Offshore Insurance Fund Non-Participating	Investment-Linked	Singapore Insurance Fund	Offshore Insurance Fund	Life Business	General Business	Operations	
	91			Ī				0	0				0
	7-		Ī	Ī				0	0		Ì		0
	8		Î	Ī				0	0		Ì		0
	61							0	0				0
	50							0	0				0
	21							0	0				0
	52							0	0				0
	53							0	0				0
	24							0	0				0
	25							0	0				0
	56			Ī				0	0				0
	27							0	0				0
	58		Ī	Î				0	0				0
	59							0	0				0
	98	Î	Î	Î				0	0		Î		0
Total = Row 38 of Form A1	31							663,040	934,184				1,597,224

ANNEX A1-9
OTHER RESERVES
AS AT 31/12/2023

				Insurance F	unds Established and Me	Insurance Funds Established and Maintained by Insurer under the Act	3r the Act				Shareholders Fund		
				Life Business in Singapore	1 Singapore			General Business in Singapore	s in Singapore	Overseas (Branch) Insurance Operations	surance Operations		
Description	g g	0)	Singapore Insurance Fund			Offshore Insurance Fund			1 300			Non-Insurance Operations	Total
		Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked	Singapore Insurance Fund	Offshore Insurance Fund	Life Business	General Business		
ontingency reserves	-			Î	Î			5,993,874	11,203,981		Î		17,197,855
xichange translation reserves resulting from the translation of Form A1 from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars	2			Î	Î			0	0				0
	n							0	0				0
	4							0	0				0
	ιΩ							0	0				0
	9							0	0				0
	7							0	0				0
	80							0	0				0
	6			Ī				0	0				0
	10							0	0				0
	1							0	0				0
	12							0	0				0
	13							0	0				0
	41							0	0				0
	15			Î	ĺ			0	0				0

ANNEX A1-9
OTHER RESERVES
AS AT 31/12/2023

			Insurance	Funds Established and M	Insurance Funds Established and Maintained by Insurer under the Act	ar the Act				Shareholders Fund		
			Life Business in Singapore	in Singapore			General Business in Singapore	s in Singapore	Overseas (Branch) Insurance Operations	nsurance Operations		
Description	No.	Singapore Insurance Fund			Offshore Insurance Fund						Non-Insurance	Total
	Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked	Singapore Insurance Fund	Offshore Insurance Fund	Life Business	General Business	Operations	
	16						0	0				0
	17						0	0				0
	18						0	0				0
	19						0	0				0
	20						0	0				0
	21						0	0				0
	22						0	0				0
	23						0	0				0
	24						0	0				0
	25						0	0				0
	56						0	0				0
	27						0	0				0
	28						0	0				0
	29						0	0				0
	30						0	0				0
Total = Row 43 of Form A1	31						5,993,874	11,203,981				17,197,855

ANNEX A1-10
EXPOSURES TO RELATED CORPORATIONS, HEAD OFFICE AND OVERSEAS BRANCHES OF HEAD OFFICE
AS AT ______31/12/2023 ____

Remarks															
Amount Due From/ (To)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cost/ Notional Principal Amount	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Type of Exposure															
Country of Related Corporation/ Head Office/ Overseas Branch of Head Office															
Name of Related Corporation (For Head Office, state "HO". For Overseas Branch of Head Office, state "HO - <name branch="" of="" overseas="">")</name>															
Fund															

ANNEX A1-10
EXPOSURES TO RELATED CORPORATIONS, HEAD OFFICE AND OVERSEAS BRANCHES OF HEAD OFFICE
AS AT ______31/12/2023 ____

Remarks															
Amount Due From/ (To)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cost/ Notional Principal Amount	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Type of Exposure															
Country of Related Corporation/ Head Office/ Overseas Branch of Head Office															
Name of Related Corporation(For Head Office, state "HO". For Overseas Branch of Head Office, state "HO - <name branch="" of="" overseas="">")</name>															
Fund															

Remarks															
Amount Due From/ (To)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cost/ Notional Principal Amount	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Type of Exposure															
Country of Related Corporation/ Head Office/ Overseas Branch of Head Office															
Name of Related Corporation(For Head Office, state "HO". For Overseas Branch of Head Office, state "HO - <name branch")<="" of="" overseas="" th=""><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></name>															
Fund															

Remarks															
Amount Due From/ (To)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cost/ Notional Principal Amount	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Type of Exposure															
Country of Related Corporation/ Head Office/ Overseas Branch of Head Office															
Name of Related Corporation(For Head Office, state "HO". For Overseas Branch of Head Office, state "HO - <name branch")<="" of="" overseas="" th=""><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></name>															
Fund															

Remarks															
Amount Due From/ (To)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cost/ Notional Principal Amount	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Type of Exposure															
Country of Related Corporation/ Head Office/ Overseas Branch of Head Office															
Name of Related Corporation(For Head Office, state "HO". For Overseas Branch of Head Office, state "HO - <name branch="" of="" overseas="">")</name>															
Fund															

Remarks															
Amount Due From/ (To)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cost/ Notional Principal Amount	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Type of Exposure															
Country of Related Corporation/ Head Office/ Overseas Branch of Head Office															
Name of Related Corporation(For Head Office, state "HO". For Overseas Branch of Head Office, state "HO - <name branch")<="" of="" overseas="" th=""><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></name>															
Fund															

Remarks															
Amount Due From/ (To)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cost/ Notional Principal Amount	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Type of Exposure															
Country of Related Corporation/ Head Office/ Overseas Branch of Head Office															
Name of Related Corporation(For Head Office, state "HO". For Overseas Branch of Head Office, state "HO - <name branch")<="" of="" overseas="" th=""><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></name>															
Fund															

Remarks															
Amount Due From/ (To)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cost/ Notional Principal Amount	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Type of Exposure															
Country of Related Corporation/ Head Office/ Overseas Branch of Head Office															
Name of Related Corporation(For Head Office, state "HO". For Overseas Branch of Head Office, state "HO - <name branch")<="" of="" overseas="" th=""><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></name>															
Fund															

Remarks															
Amount Due From/ (To)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cost/ Notional Principal Amount	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Type of Exposure															
Country of Related Corporation/ Head Office/ Overseas Branch of Head Office															
Name of Related Corporation(For Head Office, state "HO". For Overseas Branch of Head Office, state "HO - <name branch="" of="" overseas="">")</name>															
Fund															

Remarks												
Amount Due From/ (To)	0	0	0	0	0	0	0	0	0	0	0	0
Cost/ Notional Principal Amount	0	0	0	0	0	0	0	0	0	0	0	0
Type of Exposure												
Country of Related Corporation/ Head Office/ Overseas Branch of Head Office												
Name of Related Corporation(For Head Office, state "HO". For Overseas Branch of Head Office, state "HO - <name branch="" of="" overseas="">")</name>												
Fund												

ANNEX 41-10
EXPOSURES TO RELATED CORPORATIONS, HEAD OFFICE AND OVERSEAS BRANCHES OF HEAD OFFICE
AS AT 31/12/2023

Remarks			
Cost/ Notional Principal Amount Due From/ (To) Amount	0	0	0
Cost/ Notional Principal Amount	0	0	0
Type of Exposure			
Country of Related Corporation/ Head Office/ Overseas Branch of Head Office			
Name of Related Corporation(For Head Office, state "HO". For Overseas Branch of Head Office, state "HO - «Name of Overseas Branch».)			
Fund			

ANNEX A1-11
AMOUNT TRANSFERRED FROM SURPLUS ACCOUNT TO SATISFY MINIMUM CONDITION LIABILITY OF PARTICIPATING

TO 31/12/2023

TO 71/2/2023

		Insurance Funds Established and Maintained by Insurer under the Act	laintained by Insurer under the Act
Donoriphion	Row	Life Business in Singapore	in Singapore
Describitori	ė Š	Singapore Insurance Fund	Offshore Insurance Fund
		Participating	Participating
Balance at beginning of period	-		
Amount transferred from surplus account to satisfy minimum condition liability	2		
Recovery of amount transferred out of surplus account if it has not been transferred back into surplus account previously	е		
Balance at end of period (1 + 2 - 3)	4		

ANNEX A1-12
ASSETS OF SURPLUS ACCOUNT OF PARTICIPATING FUND
AS AT 31/12/2023

		Insurance Funds Established and Maintained by Insurer under the Act	intained by Insurer under the Act
Dangingion		Life Business in Singapore	Singapore
		Singapore Insurance Fund	Offshore Insurance Fund
		Participating	Participating
Equity securities	-		
Debt securities	2		
Cash and deposits	8		
Other investments	4		
Loans	r.		
Property, plant and equipment	ဖ		
Others	2		
Total (1 to 7)	80		

AN	ANNEX A1-13	13	
ASSETS OF NON-JUNIT RESERVES OF II AS AT 31/12/2023	SERVES 31/12/20	ASSETS OF NON-JUNIT RESERVES OF INVESTMENT-LINKED FUND AS AT 31/12/2023	
		Insurance Funds Established and Maintained by Insurer under the Act	aintained by Insurer under the Act
To control of the con		Life Business in Singapore	n Singapore
	NOW INC.	Singapore Insurance Fund	Offshore Insurance Fund
		Investment-Linked	Investment-Linked
Equity securities	-		
Debt securities	2		
Cash and deposits	3		
Other investments	4		
Poans	5		
Property, plant and equipment	9		
Others	7		
Total (1 to 7)	80		

NOTES TO FORM A1 AS AT 31/12/2023

			Insuranc	e Funds Established and M	Insurance Funds Established and Maintained by Insurer under the Act	the Act				Shareholders Fund	
			Life Business in Singapore	in Singapore			General Business in Singapore	s in Singapore	Overseas (Branch) Insurance Operations	surance Operations	
Description		Singapore Insurance Fund			Offshore Insurance Fund		Singapore Insurance	Offebora Incurance Find	ifa Business	G grand	Non-Insurance Operations
	Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked		Onstidie insurance rund		Gereral Dusiness	
te 1 The aggregate amounts of loans to and amounts due from -											
(a) Directors as defined in section 31 of the Insurance Act (Cap. 142)							0	0			
(b) Employees of the insurer							0	0			
te 2 (a) Commitments and other off balance sheet obligations such as repurchase agreement, and securities borrowing and lending											
							0	0			
							0	0			
							0	0			
							0	0			
							0	0			
							0	0			
							0	0			
							0	0			
							0	0			
							0	0			
Total							0	0			
(b) Contingent assets -											
							0	0			
							0	0			
							0	0			
							0	0			
							0	0			
Total							0	0			

			Insurance	e Funds Established and N	Insurance Funds Established and Maintained by Insurer under the Act	the Act				Shareholders Fund	
			Life Business in Singapore	n Singapore			General Busine	General Business in Singapore	Overseas (Branch) Ir	Overseas (Branch) Insurance Operations	
Description		Singapore Insurance Fund			Offshore Insurance Fund		Singapore Insurance	Offebore Incurance Find	life Business	Goodini B. Branco	Non-Insurance Operations
	Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked	Fund	Oistore Itsurance Torio		Gerrera Dosiness	
Contingent liabilities -											
							0	0			
							0	0			
							0	0			
							0	0			
							0	0			
Total							0	О			
Note 3 Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.	id methodologies in the	valuation of assets and liab	ilities and the quantificatic	on of their effects.							
Nil											
Note 4 Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.	for errors and reasons f	or the adjustments and corr	ections.					-			
Nil											

		Insurance Funds Established and Maintained by Insurer under the Act	nd Maintained by Insurer under the Act
	Description	General Busine	General Business in Singapore
		Singapore Insurance Fund	Offshore Insurance Fund
Note 5	Note 5 In respect of financial guarantee business -		
	 (a) where premiums are payable in installments, the present value of future installment premiums payable by the insured 		
	in a future accounting period	0	0
	and the discount rate used	%00'0	%00'0
	(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences	0	0

Where the diffeences between "policy liabilities (gross of reinsurance)" in the current period and preceding period does not reconcile to the "increase/ (decrease) in policy liabilities (gross of reinsurance)" in Form A2, an explanation should be provided.

Note 6 (a)

Where the differences between "reinsurers' share of policy liabilities" in the current period and preceding period does not reconcile to the "decrease/ (increase) in reinsurers' share of policy liabilities" in Form A2, an explanation should be provided. <u>a</u>

The "policy liabilities (gross of reinsurance)" and "reinsurers' share of policy liabilities" in the current period and preceding period does not reconcile to the "increase) in policy liabilities (gross of reinsurance)" and "decrease/(increase) in reinsurers' share of policy liabilities" in Form A2 as there was a portfolio transferred to Euler Hermes Singapore Branch with no Statement of Profit or Loss impact.

FORM A1 ADDITIONAL INFORMATION

Co Code I890G	Year 2023	Month 12
1890G	2023	12
Nil		

Version 1.2

Please login to MASNET Website to check for the latest release.

INSURANCE STATUTORY RETURNS

[Form A2 and Annexes]

Reporting Cycle:	12/2023 (MM/YYYY)
Returns Type :	Annual
Type of Licence:	General Business
Insurance Group:	Direct Insurer
Marine Mutual Ins	urer: Yes o No ⊚
Incorporated in Sir	ngapore : Yes ○ No ⊙
Company Code :	I890G
Company Name:	EULER HERMES SINGAPORE BRANCH
Reset Fo	Reset all figures in this return to zero
Import Fo	Import from xfdf file
Export F	Export to xfdf file for submission to MAS (Please make sure you entered all fields required for your company before export)

NAME OF INSURER EULER HERMES SINGAPORE BRANCH

FORM A2 – STATEMENT OF PROFIT AND LOSS FROM 01/01/2023 TO 31/12/2023

Month 12

Year 2023

Co Code

43,203,615 20,427,453 10,262 710,504 97,585 8,854,240 55,330,643 1,570,010 13,504 113,309,899 70,106,284 74,588,734 15,648,156 4,681,712 1,238,505 1,420,910 (9,846,612) (9,860,116) (700, 242)(2,524,106) (47,254,183)Tota Non-Insurance Operations Shareholders Fund General Business Overseas (Branch) Insurance Operations Life Business 0 7,754,210 (222,250) 61,123 152,953 541,151 46,318,095 49,428,772 (27,330,834) 8,888,415 1,212,283 80,354,795 34,036,700 4,931,543 5,153,793 4,529,483 13,479,021 2,089,134 46,632,586 (11,679,532) (11,686,284) Offshore Insurance Fund General Business in Singapore 9,166,915 32,955,104 0 36,462 6,948,432 26,222 1,100,030 8,698,057 1,028,859 23,788,189 25,159,962 0 152,229 1,832,920 6,752 1,826,168 1,267,957 Singapore Insurance Fund (4,921,281) (5,854,035) 932,754 (19,923,349) 6,759,741 (4,613,240)nvestment-Linked Insurance Funds Established and Maintained by Insurer under the Act Offshore Insurance Fund Non-Participating Participating Life Business in Singapore Investment-Linked Singapore Insurance Fund Non-Participating Participating ٧ 8 Row No. က 9 0 0 1 1 2 1 4 4 4 15 16 17 9 20 23 22 7 2 21 22 54 A2-3 A2-2 A2-4 A2-1 Increase/ (decrease) in policy liabilities (gross of reinsurance) Impairment loss/ (reversal of impairment loss) on receivables Decrease/ (increase) in reinsurers' share of policy liabilities Net Income/ (Loss) Before Tax (3 - 6 - 20 + 21 + 22) Head office/ related corporation expenses Description Other management expenses Total (7 + 8 + 16 + 17 + 18 + 19) Distribution expenses/ (income) Outward reinsurance premiums Vet Premiums Written (1 - 2) Managing agent's fees Vet investment income/ (loss) Reinsurance recoveries Net Claims Settled (4 - 5) Management expenses: NET INCOME (23 - 24) Directors' fees Taxation expenses Total (9 to 15) Sross claims settled Other expenses Audit fees Staff costs Office rent ross premiums

ANNEX A2-1
OTHER EXPENSES
FROM 01/01/2023 to 31/12/2023

	-												
				Insurance	Funds Established and N	Insurance Funds Established and Maintained by Insurer under the Act	ir the Act				Shareholders Fund		
:	Row			Life Business in Singapore	'n Singapore			General Business in Singapore	s in Singapore	Overseas (Branch) Insurance Operations	surance Operations		
Description	è	is .	Singapore Insurance Fund		- 1	Offshore Insurance Fund		o concernio	Out of the state o			Non-Insurance Operations	Total
		Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked	Singapore insurance Fund	Onstone Insurance Fund	Life Business	General Business		
Change in provision for bonus and rebates	-							0	1,873,312				1,873,312
FX gain/ loss	2	Î						0	1,796,494				1,796,494
Movement in confingency reserves	п							1,100,030	4,084,404				5,184,434
	4							0	0				0
	ις							0	0				0
	ω							0	0				0
	7							0	0				0
	∞							0	0				0
	6	Ī						0	0				0
	01							0	0				0
	1							0	0				0
	12	Ī						0	0				0
	13							0	0				0
	41							0	0				0
	15							0	0				0

ANNEX A2-1

OTHER EXPENSES
FROM 01/01/2023 TO 31/12/2023

8,854,240 Tota Non-Insurance Operations General Business Overseas (Branch) Insurance Operations Life Business 7,754,210 0 Offshore Insurance Fund General Business in Singapore 0 0 0 0 0 0 1,100,030 Singapore Insurance Fund Insurance Funds Established and Maintained by Insurer under the Act Offshore Insurance Fund Participating Life Business in Singapore nvestment-Linked Singapore Insurance Fund Non-Participating 31 8o‱ No 16 17 19 19 20 73 22 23 24 25 56 27 28 53 30 Description Total = Row 19 of Form A2

ANNEX A2-2
OTHER INCOME
FROM 01/01/2023 TO 31/12/2023

				Insurance	Funds Established and N	Insurance Funds Established and Maintained by Insurer under the Act	r the Act				Shareholders Fund		
	Row			Life Business in Singapore	in Singapore			General Business in Singapore	s in Singapore	Overseas (Branch) Insurance Operations	surance Operations		·
Description	ě	i i i	Singapore Insurance Fund		-	Offshore Insurance Fund		o concernio	Out of the state o			Non-Insurance Operations	Total
		Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked	Fund	Fund	Life Business	General Business		
Change in provision for bonus and rebates	-							1,094,708	0				1,094,708
FX gain/loss	2							163,737	0				163,737
Other income	n							9,512	152,953				162,465
	4	Ĩ						0	0				0
	S.							0	0				0
	ω							0	0				0
	7							0	0				0
	œ							0	0				0
	o							0	0				0
	10							0	0				0
	11							0	0				0
	12							0	0				0
	13							0	0				0
	14							0	0				0
	51	Î						0	0				0

ANNEX A2-2
OTHER INCOME
FROM 01/01/2023 To 31/12/2023

						•	7						
				Insurance	Funds Established and	Insurance Funds Established and Maintained by Insurer under the Act	er the Act				Shareholders Fund		
	wo			Life Business in Singapore	in Singapore			General Business in Singapore	s in Singapore	Overseas (Branch) Insurance Operations	surance Operations		Ţ
Description	No.	Sing	Singapore Insurance Fund			Offshore Insurance Fund		Singapore Insurance	Offshore Insurance	G 35		Non-Insurance Operations	otal
	Parti	Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked	Fund	Fund	Life Business	General Business		
	9							(•				
•	<u>o</u>	l						0	0				0
	17							0	0				0
	18							0	0				0
	19							0	0				0
, N	50							0	0				0
, ca	21	Ī						0	0				0
	22							0	0				0
, w	53							0	0				0
C	24							0	0				0
, ca	25							0	0				0
, C	56							0	0				0
, ca	27							0	0				0
(()	28							0	0				0
	59							0	0				0
6	30							0	0				0
Total = Row 21 of Form A2 3	31							1,267,957	152,953				1,420,910

ANNEX A2-3

NET INVESTMENT INCOME/ (LOSS)

FROM 01/01/2023 To 31/12/2023

			Insurance	ished and	Maintained by Insurer under the Act	r the Act				Shareholders Fund		
	, ow		Life Business in Singapore	n Singapore			General Business in Singapore	s in Singapore	Overseas (Branch) Insurance Operations	urance Operations		
Description	No.	Singapore Insurance Fund			Offshore Insurance Fund		Singapore Insurance	Offshore Insurance	Life Business	General Business	Non-Insurance Operations	013
	Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked	Fund	Fund				
Equity securities:												
	1						0	0				0
Realised gains/ (losses) from last reported value/ Write-backs/ (write-offs)	2						0	0				0
	6						0	0				0
Sub-total (1 to 3)	4						0	0				0
Debt securities:												
	2						766,472	377,968				1,144,440
Realised gains/ (losses) from last reported value/ Write-backs/ (write-offs)	9						(171,803)	(142,497)				(314,300)
	7						468,425	321,396				789,821
Sub-total (5 to 7)	8						1,063,094	556,867				1,619,961
Cash and deposits:												
	6						0	0				0
Realised gains/ (losses) from last reported value/ Write-backs/ (write-offs)	10						0	0				0
	11						0	0				0
Sub-total (9 to 11)	12						0	0				0
Loans:												
	13						0	0				0
Realised gains/ (losses) from last reported value/ Write-backs/ (write-offs)	14						0	0				0
	15						0	0				0
Sub-total (13 to 15)	16						0	0				0
Land and buildings:												
	17						0	0				0
Realised gains/ (losses) from last reported value/ Write-backs/ (write-offs)	18						0	0				0
	19						0	0				0
Sub-total (17 to 19)	20						0	0				0
Other investments/ Financial liabilities:												
	21						0	0				0
Realised gains/ (losses) from last reported value/ Write-backs/ (write-offs)	22						0	0				0
	23						0	0				0
Sub-total (21 to 23)	24						0	0				0
Total:												
+ 21)	25						766,472	377,968				1,144,440
Realised gains/ (losses) from last reported value/ Write-backs/ (write-offs) (2 + 6 + 10 + 14 + 18 + 22)	26						(171,803)	(142,497)				(314,300)
Unrealised changes from last reported value	27						468,425	321,396				789,821
	28						1,063,094	556,867				1,619,961
Less:												
Investment expenses	29						34,235	15,716				49,951
Net investment income/ (loss) (28 - 29) = Row 22 of Form A2	30						1,028,859	541,151				1,570,010

ANNEX A2-4

NET INCOME OF PARTICIPATING FUND

FROM 01/01/2023 TO 31/12/2023

		Insurance Funds Established and Maintained by Insurer under the Act	ntained by Insurer under the Act
Dacorintion	ON NO	Life Business in Singapore	Singapore
		Singapore Insurance Fund	Offshore Insurance Fund
		Participating	Participating
Allocation to surplus account	-		
Surplus account investment revenue	2		
Less:			
Surplus account investment expenses	က		
Surplus account investment income (2 - 3)	4		
Recovery of amount transferred out of surplus account if it has not been transferred			
back into surplus account previously	5		
Amount arising from tax payable on allocation by way of bonus to the participating policies	ဖ	I	
Less:			
Amount transferred from surplus account to satisfy minimum condition liability	7		
Others	8		
Net Income (1 + 4 + 5 + 6 - 7 - 8) = Row 25 of Form A2	6		

annex a 2-5 information in respect of transactions with related corporations, head office and overseas branches of head office from 01/01/2023 to 31/12/2023

			Insurance	Funds Established and Ma	Insurance Funds Established and Maintained by Insurer under the Act	the Act				Shareholders Fund		
			Life Business in Singapore	n Singapore			General Business in Singapore	s in Singapore	Overseas (Branch) Insurance Operations	surance Operations		
Description No.		Singapore Insurance Fund	pu		Offshore Insurance Fund		o do	Offich or of other			Non-Insurance Operations	Total
	Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked	Singapore insurance Fund	Fund	Life Business	General Business		
Insurance Business (Inward) with: Related Corporations												
Premiums received 1							(9,518)	52,180,928				52,171,410
Commissions paid							(989)	16,944,224				16,943,538
Claims settled 3							0	2,462,171				2,462,171
Head Office/ Overseas Branches of Head Office												
Premiums received 4							0	0				0
Commissions paid 5							0	0				0
Claims settled 6							0	0				0
Insurance Business (Outward) with: Related Corporations												
Premiums paid 7							23,788,189	46,318,095				70,106,284
Commissions received 8							9,291,903	20,421,166				29,713,069
Claims recovered 9							(5,854,035)	5,153,793				(700,242)
Head Office/ Overseas Branches of Head Office												
Premiums paid 10							0	0				0
Commissions received							0	0				0
Claims recovered 12							0	0				0
Other Transactions with: Related Corporations												
Payments made for management services received							6,108,051	10,178,882				16,286,933
Payments received for management services rendered							169,784	284,614				454,398
Loans (secured) granted							0	0				0
Loans (unsecured) granted							0	0				0
Loans (secured) received							0	0				0
Loans (unsecured) received							0	0				0
Guarantees granted (notional principal amount)							0	0				0
Others (please specify):												
20							0	0				0
21							0	0				0

annex a2-6 information in respect of transactions with related parties, head office and overseas branches of head office from $01/01/2023 = \tau_0 = 31/12/2023 = 0.01$

		Total		0	0	0	0	0	0	0	0		355,187	0	0	0	0	0		0	0	0
		Non-Insurance Operations																				
Shareholders Fund	Overseas (Branch) Insurance Operations		General Business																			
	Overseas (Branch)		Life Business																			
	General Business in Singapore		Offshore Insurance Fund	0	0	0	0	0	0	0	0		222,473	0	0	0	0	0		0	0	0
	General Busine	-	Singapore Insurance Fund	0	0	0	0	0	0	0	0		132,714	0	0	0	0	0		0	0	0
ler the Act			Investment-Linked																			
Maintained by Insurer und		Offshore Insurance Fund	Non-Participating																			
Insurance Funds Established and Maintained by Insurer under the Act	Life Business in Singapore		Participating																			
Insuranc	Life Busines		Investment-Linked																			
		Singapore Insurance Fund	Non-Participating																			
			Participating																			
		Row No.		22	23	24	25	26	27	28	59		30	31	32	33	34	32		36	37	38
		Description										Head Office/ Overseas Branches of Head Office	Payments made for management services received	Payments received for management services rendered	Loans (secured) granted	Loans (unsecured) granted	Loans (secured) received	Loans (unsecured) received	Others (please specify):			

annex a.5 information in respect of transactions with related parties, head office and overseas branches of head office from 01/01/2023 to 31/12/2023

Tota Non-Insurance Operations General Business Overseas (Branch) Insurance Operations Life Business 0 0 Offshore Insurance Fund General Business in Singapore 0 0 0 0 0 0 0 Singapore Insurance Fund Investment-Linked Insurance Funds Established and Maintained by Insurer under the Act Offshore Insurance Fund Non-Participating Participating Life Business in Singapore Investment-Linked Singapore Insurance Fund Non-Participating Participating Row No. 39 40 4 42 43 44 45 Description

0

0

0

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FORM A2 ADDITIONAL INFORMATION

Co Code Year Month 1890G 12023 12
Form A2 - Negative claims paid as higher salvages received net claims paid.
There was no non-audit fees with PwC incurred during the year.
Annex A2-5 - Negative premiums received and commissions paid under SIF are mainly due to Credit Notes issued during the year.

Version 1.2

Please login to MASNET Website to check for the latest release.

INSURANCE STATUTORY RETURNS

[Form A3]

Reporting Cycle:	12/2023 (MM/YYYY)
Returns Type:	Annual
Type of Licence:	General Business
Insurance Group:	Direct Insurer
Incorporated in Si	ngapore : Yes O No ⊚
Company Code :	I890G
Company Name:	EULER HERMES SINGAPORE BRANCH
Reset F	orm Reset all figures in this return to zero
Import I	Import from xfdf file
Export	Export to xfdf file for submission to MAS (Please make sure you entered all forms required for your company before export)

NAME OF INSURER EULER HERMES SINGAPORE BRANCH

Month

Year 2023

Co Code

FORM 43 – STATEMENT OF CHANGES IN EQUITY FROM 01/01/2023 TO 31/12/2023

Participating Participatin					Insurance F	unds Established and I	Insurance Funds Established and Maintained by Insurer under the Act	nder the Act				Shareholders Fund	
Row No. Participating Singapore haurance Fund Participating Investment-Linked Participating Non-Participating Investment-Linked Participating Investment-Linked <					Life Business	in Singapore			General Busines	s in Singapore	Overseas (Branch)	Overseas (Branch) Insurance Operations	
1 Participating Non-Participating Participating Non-Participating Participating Participating Participating Participating Participating Non-Participating Participating Part		ow No.		ngapore Insurance Fur	ıd)	Offshore Insurance Fund	d					Non-Insurance
1 2 2 2 2 2 3 0 4 7 5 5 6 7 5 6 7 7 1 2 2 5 6 7 1 2 2 5 6 7 1 2 2 5 6 7 1 2 2 6 7 1 2 2 6 7 1 2 2 6 7 1 2 2 6 7 1 2 2 6 7 1 2 2 6 7 1 2 2 6 7 1 2 2 6 7 1 2 2 6 7 1 2 2 6 7 1 2 2 6 7 1 2 2 6 2 2 2 3 0 4 7 1 2 2 6 7 1 2 2 6 2 2 3 0 4 7 1 2 2 6 2 2 3 0 4 7 1 2 2 6 2 2 3 0 4 7 1 2 2 6 2 2 2 3 0 4 7 1 2 2 6 2 2 3 0 4 7 2 4 2 2 2 2 3 0 4 7 2 4 2 2 2 2 3 0 4 7 2 4 2 2 2 2 3 0 4 7 2 4 2 2 2 2 3 0 4 7 2 4 2 2 2 2 3 0 4 7 2 4 2 2 2 2 3 0 4 7 2 4 2 2 2 2 3 0 4 7 2 4 2 2 2 2 2 3 0 4 7 2 4 2 2 2 2 2 3 0 4 7 2 4 2 2 2 2 2 3 0 4 7 2 4 2 2 2 2 2 3 0 4 7 2 4 2 2 2 2 2 3 0 4 7 2 4 2 2 2 2 2 3 0 4 7 2 4 2 2 2 2 2 3 0 4 7 2 4 2 2 2 2 2 3 0 4 7 2 4 2 2 2 2 2 3 0 4 7 2 4 2 2 2 2 2 2 3 0 4 7 2 4 2 2 2 2 2 2 3 0 4 7 2 4 2 2 2 2 2 2 3 0 4 7 2 4 2 2 2 2 2 2 2 3 0 4 7 2 4 2 2 2 2 2 2 3 0 4 7 2 4 2 2 2 2 2 2 3 0 4 7 2 4 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2			Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked	Singapore Insurance Fund	Offshore Insurance Fund	Life Business	General Business	Open de la company de la compa
1 2 2 20.200,479 13,275,87	PAID-UP CAPITAL												
Singapore 6 12	Balance at beginning of period	-											
Singapore 6	Increase/ (decrease) in paid-up capital	2											
Hole Singapore	Balance at End of Period (1 + 2)	3											
A B B B B B B B B B													
Singapore 8 (11,686,28	CONTINUED FANGINGS	,							20,230,479	13,275,876			
Singapore Sing	Balance at beginning of period	4								-			
odd 7 1,826,168 (11,686,28 Singapore 8 (14,000,000) 14,000,00 10 (14,000,000) 14,000,00 11 (14,893,844 7,119,57 12 (14,893,844 7,119,57 13 (14,000,000 11,100,000 4,084,44	Retrospective restatement to beginning balance	2							0	0			
Singapore 8 (14,000,000) (14,00	Net income	9							1,826,168	(11,686,284)			
Singapore 8 (14,000,000) 14,000,000 14,000,0	Transfer from/ (to) Head Office/ Shareholders Fund	7							0	0			
10 10 11 12 8,056,647 15,589,58 13 4,893,844 7,119,57 14 4,893,844 7,119,57 14 4,893,844 7,119,57 14 4,893,844 7,119,57	Transfer from/ (to) insurance funds maintained in Singapore	8							(14,000,000)	14,000,000			
10 11 8,056,647 12 4,883,844 13 1,100,030 14 6,003,874	Transfer from/ (to) Overseas (Branch) operations	o							0	0			
10) 11 8,056,647 12 4,893,844 13 1,100,030 14 6,003,874	Less:												
10) 11 8,056,647 8,056,647 8,056,647 1,100,030		10											
12 4,893,844 14 13 1,100,030		11							8,056,647	15,589,592			
12 4,893,844 13 1,100,030 14 16 17 18 18 18 18 18 18 18 18 18 18 18 18 18													
12 4,893,844 1,100,030 14 5,003,874	OTHER RESERVES												
1,100,030	Balance at beginning of period	12							4,893,844	7,119,577			
14	Increase/ (decrease) in other reserves	13							1,100,030	4,084,404			
F.0.0000	Balance at End of Period (12 + 13)	4							5,993,874	11,203,981			

FORM A3 ADDITIONAL INFORMATION

Transfer of funds from SIF to OIF of \$3 million during June 2023. Have informed the MAS officer in

Month

1890G	2023	12	
Q2 2023:			

Voor

Q4 2023:

charge on the transfer.

Co Codo

Transfer of funds from SIF to OIF of \$10 million during December 2023 -

Amount transferred: \$4 million Settlement date: 21 December 2023

Amount transferred: \$6 million Settlement date: 22 January 2024

Amount transferred: \$1 million Settlement date: 25 March 2024

The accounting/ reference entry date in the books for last two transfers above is 31 December 2023. Have informed the MAS officer in charge on the transfers.

Version 1.2

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INSURANCE STATUTORY RETURNS

[Form A4]

Reporting Cycle:	12/2023 (MM/YYYY)
Returns Type:	Annual
Type of Licence:	General Business
Insurance Group:	Direct Insurer
Incorporated in Si	ngapore : Yes ○ No ⊙
Company Code :	I890G
Company Name:	EULER HERMES SINGAPORE BRANCH
Reset F	orm Reset all figures in this return to zero
Import I	Import from xfdf file
Export I	Export to xfdf file for submission to MAS (Please make sure you entered all forms required for your company before export)

NAME OF INSURER EULER HERMES SINGAPORE BRANCH

FORM A4 – STATEMENT OF FUND SOLVENCY AND CAPITAL ADEQUACY REQUIREMENTS $_{\Delta S,\,\Delta T} \qquad 31/12/2023$

Year 2023

Co Code

186,448 23,646,239 1,127,352 (3,143,350) (3,329,798) 25,662,237 Total Non-Insurance Operations Shareholders Fund Overseas (Branch) Insurance Operations General Business Life Business 93,224 0 0 729,377 (1,932,258) 16,699,249 15,589,592 (1,839,034) Others Offshore Insurance Fund Insurance Funds Established and Maintained by Insurer under the Act Life and General Business in Singapore Participating 93,224 (1,397,540) 8,056,647 397,975 (1,304,316) 8,962,988 Others Singapore Insurance Fund Participating Row No. 4 9 9 12 5 15 16 17 8 19 20 22 4 2 œ 6 Ξ 2 0 က 7 Exposure to non-liquid assets in Singapore Insurance Fund (for general business only) Loans to, guarantees granted for, and other unsecured amounts owed to the insurer Description Exposure to assets in miscellaneous risk requirements Irredeemable and non-cumulative preference shares Month 12 Irredeemable and cumulative preference shares Adjustments for asset concentration (13 to 19) Other financial resource adjustments Total Tier 1 resource ((1 to 4) - 5 - 6 - 12) Financial resource adjustments (7 to 11) Foreign currency risk exposure Paid-up ordinary share capital Surplus/ Retained earnings Other Additional Tier 1 resource Unsecured loans exposure Equity securities exposure Common Equity Tier 1 (CET1) Counterparty exposure Reinsurance adjustment Deferred tax assets Property exposure FINANCIAL RESOURCES Intangible assets Other Tier 2 resource Tier 1 resource: Fier 2 resource:

23

Total Tier 2 resource (21 to 22)

Description Row No.	Insurance	Insurance Funds Established and Maintained by Insurer under the Act	antained by Insurer und	Jer the Act		Shareholders Fund		
					!			
		Life and General Business in Singapore	iness in Singapore		Overseas (Branch)	Overseas (Branch) Insurance Operations		Total
	Parti	Singapore Insurance Fund cipating Others	Offshore Insurance Fund Participating Othe	rance Fund Others	Life Business	General Business	Non-Insurance Operations	
Allowance for provision for non-guaranteed benefits (of participating fund) (25 or 26, whichever is lower):	4							0
Policy liabilities - minimum condition liability	5							
Aggregate of provisions for non-guaranteed benefits and PAD	9							
Allowance for recognition of negative reserves		0		0				0
Total regulatory adjustments (24+27)	80	0		0				0
Total Financial Resources (20 + 23 + 28)	0	8,962,988		16,699,249				25,662,237
RISK REQUIREMENTS								
Component 1 requirement:								
Life insurance risk requirement (row 31)	0	0		0				0
Policy liability risk requirement (row 45)	-	0		0				0
Undiversified Component C1 (sum of 33 to 41):	2	0		0				0
Mortality risk 33	3	0		0				0
Longevity risk 34	4	0		0				0
Disability risk	2	0		0				0
Dread Disease risk	9	0		0				0
Expense risk	7	0		0				0
Lapse risk	8	0		0				0
Other insured events risk	6	0		0				0
Conversion rate for options provided to policy owner	0	0		0				0
Catastrophe risk	1	0		0				0
Diversification benefit of Component C1 (life insurance)	2	0		0				0
Component C1 (life insurance) after diversification benefit (32 - 42)	е	0		0				
Provision made for any adverse deviation (PAD)	4	0		0				
C1 Policy liability risk requirement (less PAD)	2	0		0				0
General insurance risk requirement (row 55):	9	2,795,080		3,864,515				6,659,595
General (excluding accident & health) (48 + 49)	7	2,795,080		3,864,515				6,659,595
Premium liability risk requirement	8	0		1,335,016				1,335,016
Claim liability risk requirement	6	2,795,080		2,529,499				5,324,579
General (accident & health) (51 + 52) 50	0	0		0				0
Premium liability risk requirement 51	1	0		0				0
Claim liability risk requirement 52	2	0		0				0
Insurance catastrophe risk requirement 53	е е	0		0				0

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		Instructor	unds Established and ivi	airitairied by insurer un	der trie Act		Silateiloideis ruild		
Description	Row No.	i	Life and General business in Singapore	iness in singapore	-	Overseas (Brancn)	Overseas (brancn) Insurance Operations	oodcanool acid	Total
		Singapore Insurance Fund Participating Other	urance Fund Others	Offshore Insurance Fund Participating Othe	rrance Fund Others	Life Business	General Business	Operations	
Diversification benefit of Component C1 (general insurance)	54		0		0				0
Component C1 (general insurance) after diversification benefit (47 + 50 + 53 - 54)	55		2,795,080		3,864,515				6,659,595
Total C1 requirement before diversification benefit (30 + 46)	26		2,795,080		3,864,515				6,659,595
Diversification benefit of life and general (excluding accident & health) insurance C1 requirement	25		0		0				0
Total C1 requirement after diversification benefit (56 - 57)	28		2,795,080		3,864,515				6,659,595
Component 2 requirement:									
Undiversified Component C2 (sum of 60 to 64):	59		2,052,649		6,858,210				8,910,859
Equity investment risk requirement	09		0		0				0
Interest rate mismatch risk requirement	19		1,951,654		1,480,860				3,432,514
Credit spread risk requirement	62		39,221		39,417				78,638
Property investment risk requirement	63		0		0				0
Foreign currency mismatch risk charge	64		61,774		5,337,933				5,399,707
Diversification benefit of Component C2 (pre-counterparty default risk)	65		89,434		1,168,796				1,258,230
Component C2 (pre-counterparty default risk) after diversification benefit (59 - 65)	99		1,963,215		5,689,414				7,652,629
Counterparty default risk requirement (sum of 68 to 73)	67		1,044,638		2,429,599				3,474,237
Loan counterparty risk	89		0		0				0
Derivative counterparty risk	69		0		0				0
Reinsurance recoverable counterparty risk	70		0		0				0
Outstanding premiums counterparty risk	71		1,007,665		2,367,553				3,375,218
Bank deposit counterparty risk	72		36,973		59,570				96,543
Other counterparty risk	73		0		2,476				2,476
Diversification benefit of Component C2 (pre-counterparty) and counterparty default risk	74		362,795		901,300				1,264,095
Miscellaneous risk requirement	75		169,077		313,963				483,040
Total C2 requirement after diversification benefit (66 + 67 - 74 + 75)	76		2,814,135		7,531,676				10,345,811
Total Component C1 and C2 requirements (before C1 and C2 diversification benefit) (58 + 76)	77		5,609,215		11,396,191				17,005,406
C1 and C2 requirements diversification benefit	78		1,642,878		2,930,931				4,573,809
Total Component C1 and C2 requirements after diversification benefit (77 - 78)	79		3,966,337		8,465,260				12,431,597
Fund diversification of interest rate mismatch risk requirement	80								(7,420)
Operational risk requirement	81		396,634		846,526				1,243,160
Operational risk requirement before cap of 10% of the total risk requirements	85		1,318,204		5,394,348				6,712,552

Participating Pescription Poscription Provided Participating Participating Other	Life and General Business in Singapore pore Insurance Fund Offshore I Others Participating 4,362,971	ness in Singapore Offshore Insurance Fund					,
Participating 83 84 0%	re Insurance Fur	Offshore Insurar		Overseas (Branch) I	Overseas (Branch) Insurance Operations		
Participating 83 84 0%	#0		nce Fund			Non-Insurance	Total
88 84	4,362,971	Participating	Others	Life Business	General Business	Operations	
84			9,311,786				13,682,177
	0% 205%	%0	179%				188%
Meet Prescribed Capital Requirement? ⁽¹⁾	<i>></i>		>-				*
Meet Minimum Capital Requirement? ^[2]	*		>				,
Meet minimum CET 1 requirement?							\
Meet minimum Tier 1 requirement?							Α

Notes:

1. Prescribed capital requirement (PCR) is deemed to have been met if fund solvency/ capital adequacy ratio (row 84) is greater than or equals to 100%. It has not yet been taken into account that the insurer may, where relevant, be subject to supervisory capital add-ons and high impact surcharge, which would trigger supervisory intervention at a level higher than PCR.

2. Minimum capital requirement (MCR) is deemed to have been met if fund solvency/capital add-ons and high impact surcharge (where relevant).

FORM A4 ADDITIONAL INFORMATION

Co Code I890G	Year 2023	Month 12
1890G	2023	12
Nil		
1		

Version 1.2

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INSURANCE STATUTORY RETURNS

[Form A5]

Reporting Cycle: 12/2023 (MM/YYYY)

Company Code: 1890G

Company Name: | EULER HERMES SINGAPORE BRANCH

Reset Form Reset all figures in this return to zero

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Export to xfdf file for submission to MAS

(Please make sure you entered all fields required for your company before export)

NAME OF INSURER EULER HERMES SINGAPORE BRANCH

FORM A6 – STATEMENT OF ACCIDENT AND HEALTH POLICIES ISSUED BY DIRECT INSURER FROM 01/01/2023 to 31/12/2023

Month 12 Year 2023

SINGAPORE INSURANCE FUND - LONG-TERM ACCIDENT AND HEALTH INSURANCE co Code 1890G

	-	Modical	0000000	Section Control		distorio	1	tookioo V lossomo O	Assistant	in coll	doc O losinos		
Description	Š Š	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
PREMIUMS													
Gross premiums	-	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded	2	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 - 2)	ო	0	0	0	0	0	0	0	0	0	0	0	0
Increase/ (decrease) in premium liabilities (gross of reinsurance)	4	0	0	0	0	0	0	0	0	0	0	0	0
Decrease/ (increase) in reinsurers' share of premium liabilities	5	0	0	0	0	0	0	0	0	0	0	0	0
Premiums earned during the period (3 - 4 - 5)	9	0	0	0	0	0	0	0	0	0	0	0	0
CLAIMS													
Gross daims settled	7	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded	œ	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	o	0	0	0	0	0	0	0	0	0	0	0	0
Increase/ (decrease) in claim liabilities (gross of reinsurance)	10	0	0	0	0	0	0	0	0	0	0	0	0
Decrease/ (increase) in reinsurers' share of claim labilities	11	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (9 + 10 + 11)	12	0	0	0	0	0	0	0	0	0	0	0	0
MANAGEMENT EXPENSES													
Management Expenses	13	0	0	0	0	0	0	0	0	0	0	0	0
DISTRIBUTION EXPENSES/ (INCOME)													
Commission expenses	4	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commission income	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commission expenses/ (income) (14 - 15)	16	0	0	0	0	0	0	0	0	0	0	0	0
Other distribution expenses/ (income)	17	0	0	0	0	0	0	0	0	0	0	0	0
Total distribution expenses/ (income) (16 + 17)	18	0	0	0	0	0	0	0	0	0	0	0	0
UNDERWRITING RESULTS													
Underwriting gain/ (loss) (6 - 12 - 13 - 18)	19	0	0	0	0	0	0	0	0	0	0	0	0
					٠		٠						
NET INVESTMENT INCOME/ (LOSS)	20	0	0	0	0	0	0	0	0	0	0	0	0
					٠								
OPERATING RESULTS (19 + 20)	21	0	0	0	0	0	0	0	0	0	0	0	0
OTHER STATISTICS													
Number of policies in force	77	0	0	0	0	0	0	0	0	0	0	0	0
Number of lives covered under policies in force	23	0	0	0	0	0	0	0	0	0	0	0	0
Number of daims registered	24	0	0	0	0	0	0	0	0	0	0	0	0

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Description	S S	Medical Expense	=xpense	Critical	Critical Illness	Disa	Disability	Personal Accident	Accident	Hospital Cash	Cash	0	lotal
0		Individual	dronb	Individual	dnos	Individual	dronb	Individual	Group	Individual	droup	Individual	droup
Premions													
Gross premiums	-	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded	2	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 - 2)	е	0	0	0	0	0	0	0	0	0	0	0	0
Increase/ (decrease) in premium liabilities (gross of reinsurance)	4	0	0	0	0	0	0	0	0	0	0	0	0
Decrease/ (increase) in reinsurers' share of premium liabilities	5	0	0	0	0	0	0	0	0	0	0	0	0
Premiums earned during the period (3 - 4 - 5)	9	0	0	0	0	0	0	0	0	0	0	0	0
CLAIMS													
Gross daims settled	7	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded	60	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	o	0	0	0	0	0	0	0	0	0	0	0	0
Increase/ (decrease) in claim liabilities (gross of reinsurance)	10	0	0	0	0	0	0	0	0	0	0	0	0
Decrease/ (increase) in reinsurers' share of claim labilities	=	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (9 + 10 + 11)	12	0	0	0	0	0	0	0	0	0	0	0	0
MANAGEMENT EXPENSES													
Management Expenses	5	0	0	0	0	0	0	0	0	0	0	0	0
DISTRIBUTION EXPENSES/ (INCOME)													
Commission expenses	14	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commission income	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commission expenses/ (income) (14 - 15)	16	0	0	0	0	0	0	0	0	0	0	0	0
Other distribution expenses/ (income)	17	0	0	0	0	0	0	0	0	0	0	0	0
Total distribution expenses/ (income) (16 + 17)	18	0	0	0	0	0	0	0	0	0	0	0	0
UNDERWRITING RESULTS													
Underwriting gain/ (loss) (6 - 12 - 13 - 18)	19	0	0	0	0	0	0	0	0	0	0	0	0
NET INVESTMENT INCOME/ (LOSS)	20	0	0	0	0	0	0	0	0	0	0	0	0
OPERATING RESULTS (19 + 20)	21	0	0	0	0	0	0	0	0	0	0	0	0
OTHER STATISTICS													
Number of policies in force	22	0	0	0	0	0	0	0	0	0	0	0	0
Number of lives covered under policies in force	23	0	0	0	0	0	0	0	0	0	0	0	0
Number of daims registered	24	0	0	0		0	0	0	0	0	0	0	0

NOTES TO FORM A5

FROM 01/01/2023 TO 31/12/2023

Note 1	Items in this Form may be allocated according to a reasonable basis used by the insurer. be stated as a Note to this Form.	The bases used shall
Nil		

FORM A5 ADDITIONAL INFORMATION

Co Code I890G	Year 2023	Month 12
1890G	2023	12
Nil		
1		

Version 1.2

Please login to MASNET Website to check for the latest release.

INSURANCE STATUTORY RETURNS

[Form G1 and Notes to Form G1]

Reporting Cycle:	12/2023 (MM/YYYY)
Returns Type :	Annual
Insurance Group:	Direct Insurer
Company Code :	I890G
Company Name:	EULER HERMES SINGAPORE BRANCH
Reset Form	Reset all figures in this return to zero
Import Form	Import from xfdf file

company before export)

Export Form

Export to xfdf file for submission to MAS

(Please make sure you entered all fields required for your

NAME OF INSURER EULER HERMES SINGAPORE BRANCH

FORM G1 – STATEMENT OF OPERATING RESULTS BY LINE OF BUSINESS FROM 01/01/2023 to 31/12/2023

Year Month 2023 12

00 code

SINGAPORE INSURANCE FUND

225,699 32,955,104 23,788,189 (2,413,540) 6,183,078 (17,509,809) 6,948,432 4,678,663 9,291,903 (4,613,240) 1,691,215 32,729,405 225,699 662,356 (5,854,035) 932,754 23,788,189 1.028.859 5,397,377 (4,986,699) (5,854,035) 19,762,585 (4,613,240) (4,921,281 Tota 0 Others 225,699 31,284,090 0 1,427,829 225,699 (1,664,485) 6,296,584 65,418 (5,854,035) 932,754 4,427,594 8,832,092 (4,404,498) 1,026,579 22,273,629 (16,207,071) 401,250 31,058,391 22,273,629 4,378,362 (4,986,699) (4,921,281) (5,854,035) 18,641,117 6,933,032 (4,404,498) 9,010,461 Credit-Related 0 Professional Indemnity 0 0 263,386 15,400 251,069 2,280 1,514,560 261,106 1,671,014 1,671,014 156,454 (113,506) (181,270) (208,742) (208,742) 1,514,560 1,019,015 (749,055) 1,121,468 (1,302,738) Surety 0 0 Public Liability/ Product Liability 0 0 Health 0 0 0 0 Employers' Liability 0 0 Motor 0 0 0 0 -Aviation Hull 0 0 0 Marine Hull 0 0 Cargo 35 37 19 02 21 98 Row No. 8 2 2 8 53 8 8 8 23 iums earned during the period (11 - 12 - 13) otal distribution expenses/ (income) (32 + 33) Vet commission expenses/ (income) (30 - 31) surance business ceded to reinsurers inveries from reinsurance business ceded rease/ (decrease) in claim liabilities (gross reinsurance) crease/ (increase) in reinsurers' share of emium liabilities Jecrease/ (increase) in reinsurers' share of claim liabilities Vet claims incurred (25 + 26 + 27) nderwriting gain/ (loss) (14 - 28 - 29 - 34) DISTRIBUTION EXPENSES/ (INCOME) Total gross claims settled (15 + 19) NET INVESTMENT INCOME/ (LOSS) Other distribution expenses/ (income) Reinsurance business accepted Reinsurance business accepted OPERATING RESULTS (35 + 36) Other ASEAN countries Other countries Total gross premiums (1 + 5) Singapore Other ASEAN countries insurance commission income Other ASEAN countries Description Other ASEAN countries premiums written (6 - 10) NAGEMENT EXPENSES NDERWRITING RESULTS et claims settled (20 - 24) Other countries Total (21 to 23) Total (16 to 18) Other countries Other countries agement Expenses mmission expenses iross claims settled Direct business Total (2 to 4) Direct business Total (7 to 9) Singapore

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Description	Row No.	Cargo	Marine Hull	Aviation Hull	Property	Motor	Engineering	Liability and Others	Total
PREMIUMS									
Gross premiums		•	•	•	•	•	•		
Direct business	-	0	0	0	0	0	0	4,131,375	4,131,375
Keinsurance business accepted from cedants in -	,						Į,	001	
Singapore	7	0	0	0	0	0	0	356,500	356,500
Other Averaly countries	,	0	0		0 (0 (106,716,12	106,716,12
Other countries	4 r	0	0		0 0		0 0	54,349,019	54,349,019
	n (0	0		0 (0 (76,223,420	76,223,420
l otal gross premiums (1 + 5)	٥	0	0	O	0	O	O	80,354,795	80,354,795
Reinsurance business ceded to reinsurers in -	-								
Singapore	_	0	0	0	0	0	0	0	0
Other ASEAN countries	∞	0	0	0	0	0	0	0	0
Other countries	6	0	0	0	0	0	0	46,318,095	46,318,095
Total (7 to 9)	10	0	0	0	0	0	0	46,318,095	46,318,095
Net premiums written (6 - 10)	11	0	0	0	0	0	0	34,036,700	34,036,700
Increase/ (decrease) in premium liabilities (gross of reinsurance)	12	0	0	0	0	0	0	12,793,653	12,793,653
Decrease/ (increase) in reinsurers' share of premium liabilities	13	0	0	0	0	0	0	4,177,625	4,177,625
Premiums earned during the period (11 - 12 - 13)	41	0	0	0	0	0	0	17,065,422	17,065,422
CLAIMS									
Gross daims settled									
Direct business	15	0	0	0	0	0	0	5.913	5.913
Reinsurance business accepted from cedants in -									
Singapore	16	0	0	0	0	0	0	(883.946)	(883.946)
Other ASEAN countries	17	0	0	c		c	C	1 675 010	1 675 010
Other countries	ά						0 0	A 134 566	A 134 566
Office Countries	5 5							4,134,300	4,134,300
Otal (16 to 18)	2 8	0	0		0 (0 (4,925,630	4,925,630
Total gross claims settled (15 + 19)	20	0	0	0	0	0	0	4,931,543	4,931,543
Recoveries from reinsurance business ceded to reinsurers in -									
Singapore	21	0	0	0	0	0	0	0	0
Other ASEAN countries	22	0	0	0	0	0	0	0	0
Other countries	23	0	0	0	0	0	0	5,153,793	5,153,793
Total (21 to 23)	24	0	0	0	0	0	0	5,153,793	5,153,793
Net daims settled (20 - 24)	25	0	0	0	0	0	0	(222,250)	(222,250)
Increase/ (decrease) in claim liabilities (gross of reinsurance)	56	0	0	0	C	0	O	36.635.119	36.635.119
Decrease (increase) in reinsurers' share of claim liabilities	27	0	0	0		0	0 0	(31.508.459)	(31.508.459)
Net daime incurred (25 ± 26 ± 27)	1 %						0 0	4 904 440	4 904 410
	07	D	D	0	0	0	0	4,904,410	4,904,410
MANAGENT FYRES									
Management Expenses	29	C	С	С	C	c	C	13 479 021	13 479 021
	i			,					
DISTRIBUTION EXPENSES/ (INCOME)									
Commission expenses	30	0	0	0	0	0	0	22,510,300	22,510,300
Reinsurance commission income	31	0	0	0	0	0	0	20,421,166	20,421,166
Net commission expenses/ (income) (30 - 31)	32	0	0	0	0	0	0	2,089,134	2,089,134
Other distribution expenses/ (income)	33	0	0	0	0	0	0	0	0
Total distribution expenses/ (income) (32 + 33)	34	0	0	0	0	0	0	2,089,134	2,089,134
INDERWRITING RESULTS									
Underwriting gain/ (loss) (14 - 28 - 29 - 34)	35	0	0	0	0	0	0	(3,407,143)	(3,407,143)
1990 II JAMOONI TINAMEROTINI ESIN	g		c			c		544 154	644 464
NET INVESTMENT INCOME/ (LOSS)	8	>		>	0			161,150	041,131
OPERATING RESULTS (35 + 36)	37	0	0	0	0	0	0	(2,865,992)	(2,865,992)

NOTES TO FORM G1

FROM	01/01/2023	TO	31/12/2023	

Note 1 Items in this Form may be allocated according to a reasonable basis used by the insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses and Net Investment Income are allocated on a proportionate basis to each class of business by its net earned premiums for the year.

			Description	Singapore Insurance Fund	Offshore Insurance Fund
Note 2		Amount of gross premiums written for the following lines of business:			
	(a)	Agri	iculture;	0	0
	(b)	Cata	astrophe excess of loss reinsurance;	0	0
	(c)	Ene	ergy;	0	0
	(d)		ury lines (such as fine art and specie, jewellers k, and yachts);	0	0
	(e) Professional indemnity (for Offshore Insurance Fund only);				0
	(f)	Trac	de credit; and	31,284,090	0
	(g)	and	akdown of Singapore Insurance Fund "Others" Offshore Insurance Fund "Liability and Others" ollows:		
		(i)	Cyber liability;	0	0
	((ii)	Environmental liability;	0	0
		(iii)	Political risk;	0	0
		(iv)	Terrorism;	0	0
	((v)	War; and	0	0
		(vi) (to spe	Others ecify based on insurer's internal classification).		
	•	Trade (Credit Insurance/ Transactional Cover	0	68,109,899
	\$			1,671,014	12,244,896
				0	0
				0	0

NOTES TO FORM G1

FROM 01/01/2023 TO 31/12/2023

	Description	Singapore Insurance Fund	Offshore Insurance Fund
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
Note 3 Amount of gross premiums written for direct business from the following distribution channels:			
	(a) Agents;	0	0
	(b) Brokers;	30,522,095	2,898,885
	(c) Bancassurance; and	0	0
	(d) Others.	2,207,309	1,232,489

FORM G1 ADDITIONAL INFORMATION

Co Code I890G	Year 2023	Month 12
I890G	2023	12
LAU:		
Nil		