

Report: 5.05.01.b
Reporting entity: Euler Hermes Re SA
Due date: Dec 31, 2021

Premiums, claims and expenses by line of business

	Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)											Line of business for: accepted non-proportional reinsurance				Total	
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Health	Casualty	Marine, aviation, transport		Property
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150		C0160
Premiums written																	
Gross - Direct Business	R0110								-	-	-	-					-
Gross - Proportional reinsurance accepted	R0120								335,148,000.000	-	-	19,000.000					335,129,000.000
Gross - Non-proportional reinsurance accepted	R0130								-	-	-	-					-
Reinsurers' share	R0140								302,535,000.000	-	-	19,000.000					302,516,000.000
Net	R0200								32,613,000.000	-	-	-					32,613,000.000
Premiums earned																	
Gross - Direct Business	R0210								-	-	-	-					-
Gross - Proportional reinsurance accepted	R0220								336,089,000.000	-	-	19,000.000					336,070,000.000
Gross - Non-proportional reinsurance accepted	R0230								-	-	-	-					-
Reinsurers' share	R0240								305,736,000.000	-	-	19,000.000					305,717,000.000
Net	R0300								30,353,000.000	-	-	-					30,353,000.000
Claims incurred																	
Gross - Direct Business	R0310								-	-	-	-					-
Gross - Proportional reinsurance accepted	R0320								89,793,000.000	-	-	68,000.000					89,725,000.000
Gross - Non-proportional reinsurance accepted	R0330								-	-	-	-					-
Reinsurers' share	R0340								84,283,000.000	-	-	68,000.000					84,215,000.000
Net	R0400								5,510,000.000	-	-	-					5,510,000.000
Changes in other technical provisions																	
Gross - Direct Business	R0410								-	-	-	-					-
Gross - Proportional reinsurance accepted	R0420								-	-	-	-					-
Gross - Non-proportional reinsurance accepted	R0430								-	-	-	-					-
Reinsurers' share	R0440								-	-	-	-					-
Net	R0500								-	-	-	-					-
Expenses incurred	R0550								12,455,000.000	-	-	-					12,455,000.000
Other expenses	R1200																
Total expenses	R1300																12,455,000.000

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Premiums, claims and expenses by country

	Home Country	Total Top 5 and home country	Top 5 countries (by amount of gross premiums written) - non-life obligations				
R0010			UK	Hong Kong	Belgique	Pays-Bas	Pologne
	C0080	C0140	C0090	C0090	C0090	C0090	C0090
Premiums written							
Gross - Direct Business	R0110	-	-	-	-	-	-
Gross - Proportional reinsurance accepted	R0120	215,812,000.00	87,903,000.00	72,800,000.00	39,444,000.00	20,752,000.00	5,087,000.00
Gross - Non-proportional reinsurance accepted	R0130	-	-	-	-	-	-
Reinsurers' share	R0140	-	-	-	-	-	-
Net	R0200	215,812,000.00	87,903,000.00	72,800,000.00	39,444,000.00	20,752,000.00	5,087,000.00
Premiums earned							
Gross - Direct Business	R0210	-	-	-	-	-	-
Gross - Proportional reinsurance accepted	R0220	217,250,000.00	85,838,000.00	71,750,000.00	38,802,000.00	20,667,000.00	193,000.00
Gross - Non-proportional reinsurance accepted	R0230	-	-	-	-	-	-
Reinsurers' share	R0240	-	-	-	-	-	-
Net	R0300	217,250,000.00	85,838,000.00	71,750,000.00	38,802,000.00	20,667,000.00	193,000.00
Claims incurred							
Gross - Direct Business	R0310	- 380,000.00	- 634,000.00	158,000.00	-	-	96,000.00
Gross - Proportional reinsurance accepted	R0320	74,792,000.00	39,977,000.00	12,497,000.00	10,989,000.00	11,486,000.00	157,000.00
Gross - Non-proportional reinsurance accepted	R0330	-	-	-	-	-	-
Reinsurers' share	R0340	2,000.00	1,000.00	-	-	1,000.00	-
Net	R0400	74,410,000.00	39,342,000.00	12,655,000.00	10,989,000.00	11,485,000.00	61,000.00
Changes in other technical provisions							
Gross - Direct Business	R0410	-	-	-	-	-	-
Gross - Proportional reinsurance accepted	R0420	-	-	-	-	-	-
Gross - Non-proportional reinsurance accepted	R0430	-	-	-	-	-	-
Reinsurers' share	R0440	-	-	-	-	-	-
Net	R0500	-	-	-	-	-	-
Expenses incurred	R0550	78,056,000.00	33,406,000.00	24,415,000.00	13,026,000.00	7,203,000.00	6,000.00
Other expenses	R1200						
Total expenses	R1300	78,056,000.00					

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Impact of long term guarantees measures and transitional

	Amount with Long Term Guarantee measures and transitionals	Impact of the Long Term Guarantee measures and transitionals (Step-by-step approach)				
		Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero	
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	294,231,640.00	-	-	726,830.00	-
Basic own funds	R0020	160,635,240.00	-	-	545,558.60	-
Eligible own funds to meet Solvency Capital Requirement	R0050	160,635,240.00	-	-	545,558.60	-
Solvency Capital Requirement	R0090	77,755,434.38	-	-	9,428.37	-
Eligible own funds to meet Minimum Capital Requirement	R0100	156,636,821.72	-	-	545,558.60	-
Minimum Capital Requirement	R0110	19,438,858.60	-	-	2,357.09	-

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Own funds

Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35

Ordinary share capital (gross of own shares)
Share premium account related to ordinary share capital
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings
Subordinated mutual member accounts
Surplus funds
Preference shares
Share premium account related to preference shares
Reconciliation reserve
Subordinated liabilities
An amount equal to the value of net deferred tax assets
Other own fund items approved by the supervisory authority as basic own funds not specified above

Own funds from the financial statements that shall not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds

Own funds from the financial statements that shall not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds

Deductions

Deductions for participations in financial and credit institutions

Total basic own funds after deductions

Ancillary own funds

Unpaid and uncalled ordinary share capital callable on demand
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand
Unpaid and uncalled preference shares callable on demand
A legally binding commitment to subscribe and pay for subordinated liabilities on demand
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC
Other ancillary own funds

Total ancillary own funds

Available and eligible own funds

Total available own funds to meet the SCR
Total available own funds to meet the MCR
Total eligible own funds to meet the SCR
Total eligible own funds to meet the MCR

SCR

MCR

Ratio of Eligible own funds to SCR

Ratio of Eligible own funds to MCR

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
	C0010	C0020	C0030	C0040	C0050
R0010	16,222,310.00	16,222,310.00		0.00	
R0030					
R0040					
R0050					
R0070					
R0090					
R0110					
R0130	105,976,930.00	105,976,930.00			
R0140	38,436,000.00		38,436,000.00	0.00	0.00
R0160	0.00				0.00
R0180					
R0220					
R0230					
R0290	160,635,240.00	122,199,240.00	38,436,000.00	0.00	0.00
R0300					
R0310					
R0320					
R0330					
R0340					
R0350					
R0360					
R0370					
R0390					
R0400					
R0500	160,635,240.00	122,199,240.00	38,436,000.00	0.00	0.00
R0510	160,635,240.00	122,199,240.00	38,436,000.00	0.00	
R0540	160,635,240.00	122,199,240.00	30,549,810.00	7,886,190.00	0.00
R0550	156,636,821.72	122,199,240.00	30,549,810.00	3,887,771.72	
R0580	77,755,434.38				
R0600	19,438,858.60				
R0620	206.5904%				
R0640	805.7923%				

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Reconciliation reserve

Excess of assets over liabilities

R0700

C0060

122,199,240.00

Own shares (held directly and indirectly)

R0710

0

Foreseeable dividends, distributions and charges

R0720

0

Other basic own fund items

R0730

16,222,310.00

Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds

R0740

0

Reconciliation reserve

R0760

105,976,930.00

Expected profits

Expected profits included in future premiums (EPIFP) - Life business

R0770

0

Expected profits included in future premiums (EPIFP) - Non-life business

R0780

72,272,620.00

Total EPIFP

R0790

72,272,620.00

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Solvency Capital Requirement - for undertakings on Standard Formula

Article 112? (Y/N)

Z0010 (2) Regular reporting

Basic Solvency Capital Requirement

Market risk
 Counterparty default risk
 Life underwriting risk
 Health underwriting risk
 Non-life underwriting risk
 Diversification
 Intangible asset risk

Basic Solvency Capital Requirement

	Gross solvency capital requirement	Allocation from adjustments due to RFF and Matching adjustments portfolios
	C0040	C0050
R0010	10,851,725.43	
R0020	10,086,897.53	
R0030	0.00	
R0040	0.00	
R0050	84,600,800.97	
R0060	-12,030,477.65	
R0070	0.00	
R0100	93,508,946.28	

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Article 112? (Y/N)

Z0010 (2) Regular reporting

Calculation of Solvency Capital Requirement

Operational risk

R0130 10,082,093.40

Loss-absorbing capacity of technical provisions

R0140 0.00

Loss-absorbing capacity of deferred taxes

R0150 -25,835,605.30

Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC

R0160 0.00

Solvency Capital Requirement excluding capital add-on

R0200 77,755,434.38

Capital add-on already set

R0210 0.00

Solvency capital requirement

R0220 77,755,434.38

Other information on SCR

Capital requirement for duration-based equity risk sub-module

R0400 0.00

Total amount of Notional Solvency Capital Requirements for remaining part

R0410 0.00

Total amount of Notional Solvency Capital Requirement for ring fenced funds

R0420 0.00

Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios

R0430 0.00

Diversification effects due to RFF nSCR aggregation for article 304

R0440 0.00

C0100

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Article 112? (Y/N)

Z0010 (2) Regular reporting

Approach to tax rate

Approach based on average tax rate

	Yes/No	LAC DT
	C0109	C0130
R0590	(1) Yes	

Calculation of loss absorbing capacity of deferred taxes

DTA
 DTA carry forward
 DTA due to deductible temporary differences
 DTL
 LAC DT
 LAC DT justified by reversion of deferred tax liabilities
 LAC DT justified by reference to probable future taxable economic profit
 LAC DT justified by carry back, current year
 LAC DT justified by carry back, future years
 Maximum LAC DT

R0600		
R0610		
R0620		
R0630		
R0640		-25,835,605.30
R0650		-25,835,605.30
R0660		0
R0670		0
R0680		0
R0690		-31,018,550.00

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Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

MCRNL Result	R0010	C0010 10,493,772.40
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	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
	C0020	C0030
Medical expense insurance and proportional reinsurance	R0020 0.00	0.00
Income protection insurance and proportional reinsurance	R0030 0.00	0.00
Workers' compensation insurance and proportional reinsurance	R0040 0.00	0.00
Motor vehicle liability insurance and proportional reinsurance	R0050 0.00	0.00
Other motor insurance and proportional reinsurance	R0060 0.00	0.00
Marine, aviation and transport insurance and proportional reinsurance	R0070 0.00	0.00
Fire and other damage to property insurance and proportional reinsurance	R0080 0.00	0.00
General liability insurance and proportional reinsurance	R0090 0.00	0.00
Credit and suretyship insurance and proportional reinsurance	R0100 36,500,565.71	35,691,790.00
Legal expenses insurance and proportional reinsurance	R0110 0.00	0.00
Assistance and proportional reinsurance	R0120 0.00	0.00
Miscellaneous financial loss insurance and proportional reinsurance	R0130 0.00	0.00
Non-proportional health reinsurance	R0140 0.00	0.00
Non-proportional casualty reinsurance	R0150 0.00	0.00
Non-proportional marine, aviation and transport reinsurance	R0160 0.00	0.00
Non-proportional property reinsurance	R0170 0.00	0.00

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Linear formula component for life insurance and reinsurance obligations

MCRL Result **R0200** **C0040** 0.00

Obligations with profit participation - guaranteed benefits
 Obligations with profit participation - future discretionary benefits
 Index-linked and unit-linked insurance obligations
 Other life (re)insurance and health (re)insurance obligations
 Total capital at risk for all life (re)insurance obligations

	C0050	C0060
Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk	
R0210	0.00	
R0220	0.00	
R0230	0.00	
R0240	0.00	
R0250		0.00

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Overall MCR calculation

Linear MCR

SCR

MCR cap

MCR floor

Combined MCR

Absolute floor of the MCR

Minimum Capital Requirement

C0070

R0300	10,493,772.40
R0310	77,755,434.38
R0320	34,989,945.47
R0330	19,438,858.60
R0340	19,438,858.60
R0350	1,200,000.00
R0400	19,438,858.60