

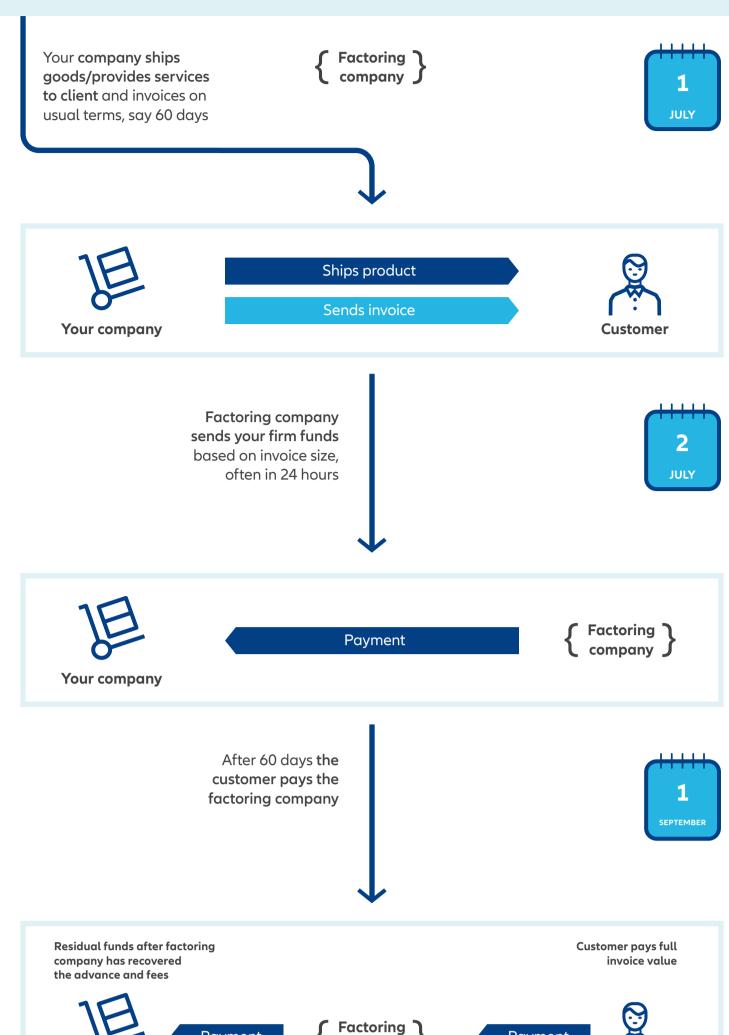
## Invoice finance: A simple guide

Invoice financing is a popular way for firms to finance growth.

It naturally grows with your business: as you issue more invoices you can access more finance.

Here's how a typical factoring transaction works.

Invoice finance comes in two flavours: factoring & invoice discounting.





How is invoice discounting different to factoring?

company

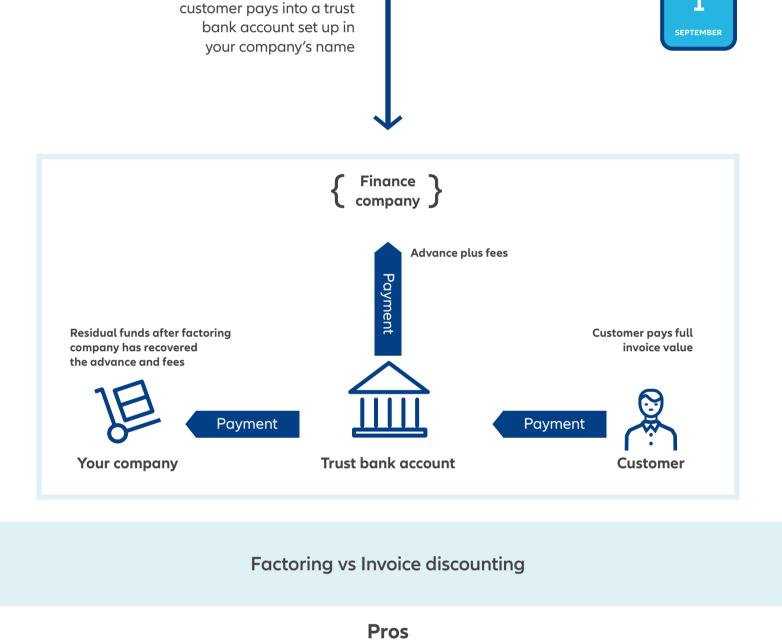
**Payment** 

Customer

**Payment** 

In invoice discounting the

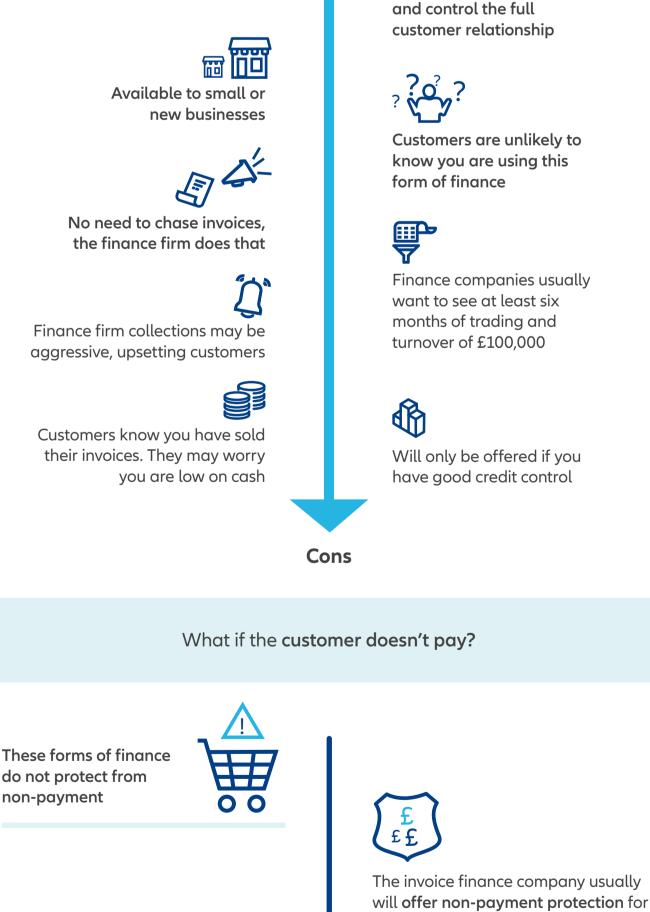
Your company



## Factoring Invoice discounting

You chase the invoices

Quick to set up



## an extra fee

However, it can be better to buy this

It might be cheaper



Extra benefits from direct

relationship with a trade

credit insurer, for instance help managing risk

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