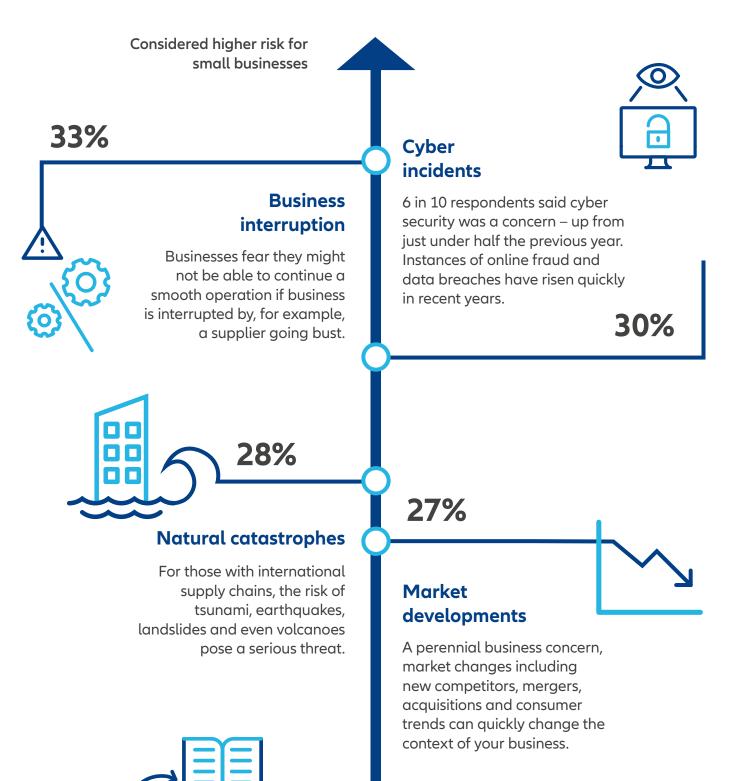
# Allianz (II

## Allianz Trade

# **Business risk barometer:** The top 10 threats to small businesses

How well do you know the risks your business faces? Some may seem unlikely but you never know what's around the corner. Here are the top 10 threats to growing businesses right now, as voted for by SME owners.\*





## Changes in legislation and regulation

Brexit, new tariffs, political instability and an increasingly combative global economic environment are all keeping bosses awake at night. 38% cited this as an issue, compared with only 23% last time around.

## 21%

### Fire, explosion

Another new entrant, with one in 10 respondents citing fire as a concern. This comes after the Grenfell Tower tragedy and related fears about the safety of buildings' infrastructure.

## **Political risks** and violence

With several high-

profile attacks in recent years, terrorism and its wider impacts are a concern for business owners.

12%

13%

#### Theft, fraud and corruption

**Climate change** 

Indicative of climate

droughts are of particular concern.

change affecting weather

patterns, risks stemming

from natural events are

a new entrant on the list.

Floods and, more recently,

Threats can be internal as well as external. You'll need to place trust in employees and suppliers. Do you have processes in place to avoid these risks?

12%

13%

### New technologies

Recent innovations, such as better connectivity, artificial intelligence, data, automation and 3D-printing, mean businesses worry about failing to keep up or investing in the wrong areas.



\*Source: Allianz: top 10 risks for small enterprise companies (<€250m annual revenues). Figures don't add up to 100% as up to three risks could be selected. Sample size 603.

See more: bit.ly/RiskBarometer

Allianz Trade uses predictive intelligence to spot emerging threats for its clients and help them reduce the risk. For more information get in touch.

Allianz Trade is the trademark used to designate a range of services provided by Euler Hermes

Euler Hermes UK and Euler Hermes Ireland are branches of Euler Hermes SA(NV), Avenue des Arts 56, 1000 Brussels, Belgium. Company no. 0403.248.596 RPM Brussels. Insurance firm, registered under code 418.

Euler Hermes UK is a branch registered in England and Wales with no. BR015404, registered branch address 1 Canada Square, London E14 5DX. Authorised and regulated by the National Bank of Belgium and the Belgian Financial Services and Markets Authority. Deemed authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details of the Temporary Permissions Regime, which allows EEA-based firms to operate in the UK for a limited period while seeking full authorisation, are available on the Financial Conduct Authority's website. Euler Hermes Ireland is a branch registered in Ireland with no. 906694, registered branch address Allianz House, Elmpark, Merrion Road, Dublin 4. Euler Hermes SA (NV), trading as Euler Hermes Ireland, is authorised by the National Bank of Belgium and the Belgian Financial Services and Markets Authority in Belgium and is regulated by the Central Bank of Ireland for conduct of business rules.