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# Allianz Trade for Multinationals Collections



# Allianz Trade Collections

#### Financial volatility is on the rise:

Companies that were in good health just a few months earlier may have been significantly impacted by the economic context, with a deterioration of their financial strength and subsequent inability to pay their debts.

Collecting debts from your customers can be much less straightforward than anticipated, with complexities relating to payments, court or insolvency proceedings varying dramatically from country to country. Having Allianz Trade on your side gives you a strong, reliable partner to navigate the complexities and recover what you're owed more quickly. Giving you confidence to trade and get paid, so you can move your business forward, whatever your goals.

# Our network

Offices in 50+ countries with 5,800+ employees

#### Global collection network

with support from selected agents to provide debt collection services in 165 countries



# 150,000

cases handled in 2020 for a total declared debt of EUR 2.1 billion



## Experience that pays off

## Being close to your buyer is a key factor for successful collection.

That's why we have experienced collection teams in our 50+ offices globally, and work closely with our partners to deliver on-the-ground debt collection services in 165 countries.

Passing a late payment to our highly qualified debt collectors early on translates to quick and painless resolution without a negative impact on your business relationships.

As your buyers may be located anywhere around the world, you benefit from having only one partner that can handle it all. Just pass the debt to us; we take care of the rest.

#### **Cost of collection**

As your trade credit insurance provider, Allianz Trade for Multinationals covers the majority of the cost of collection when you use the Allianz Trade Collections Network.

#### Speed of indemnification

You will receive claim payments between 20% and 25% faster, on average, when Allianz Trade manages the collection.





### How collections are managed





### How to get started

If you'd like to benefit from Allianz Trade collections service, contact your account manager to ensure a collection endorsement is included in your policy. The collection endorsement clearly describes the service and the relevant rates.

## Discover more in our <u>Country Reports</u>, including an overview of collection complexity by country.

To learn more about our multinational solutions, visit our website: https://www.allianz-trade.com/en\_global/our-solutions/global-solutions.html



#### Allianz Trade

is the trademark used to designate a range of services provided by Euler Hermes.

Allianz Trade for Multinationals

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